

ORDINANCE NO. 2296-23

AN ORDINANCE AUTHORIZING THE CHIEF OPERATING OFFICER TO ENTER INTO AN AGREEMENT WITH ALLIANT INSURANCE SERVICES, INC

BE IT ORDAINED by the Mayor and Board of Trustees of the Village of Hawthorn Woods, Illinois, that the Chief Operating Officer be, and the same is, hereby authorized and directed to enter into an Agreement between the Village of Hawthorn Woods, a municipal corporation located in Lake County, Illinois and Alliant Insurance Services, Inc, in substantially the form attached hereto as Exhibit "A", and, by this reference, made a part hereof, with such changes as are approved by the Mayor and Village Attorney.

BE IT ORDAINED by the Mayor and Board of Trustees of the Village of Hawthorn Woods, Lake County, Illinois, that the Chief Operating Officer is authorized to expend funds for the purchase of property, casualty and workers compensation insurance coverage from Argonaut Great Central Insurance Company, Arch Insurance Company, The Hartford Steam Boiler Inspection and Insurance Company, and the Illinois Public Risk Fund for the period January 1, 2024 to December 31, 2024 in an amount not to exceed \$202,885 as outlined in the attached Proposal of Insurance, a copy of which is attached hereto as Exhibit "A", and, by this reference, made a part hereof, with such changes as are approved by the Mayor and the Village Attorney.

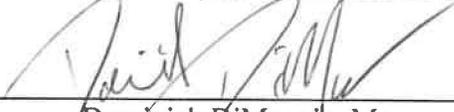
The foregoing Ordinance was adopted by the Village Board of the Village of Hawthorn

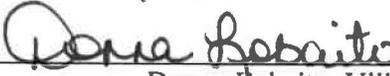
Woods, Illinois on November 27, 2023:

AYES: Kaiser, McCarthy, Rychlik, Bayer, Hurst

NAYS: 0

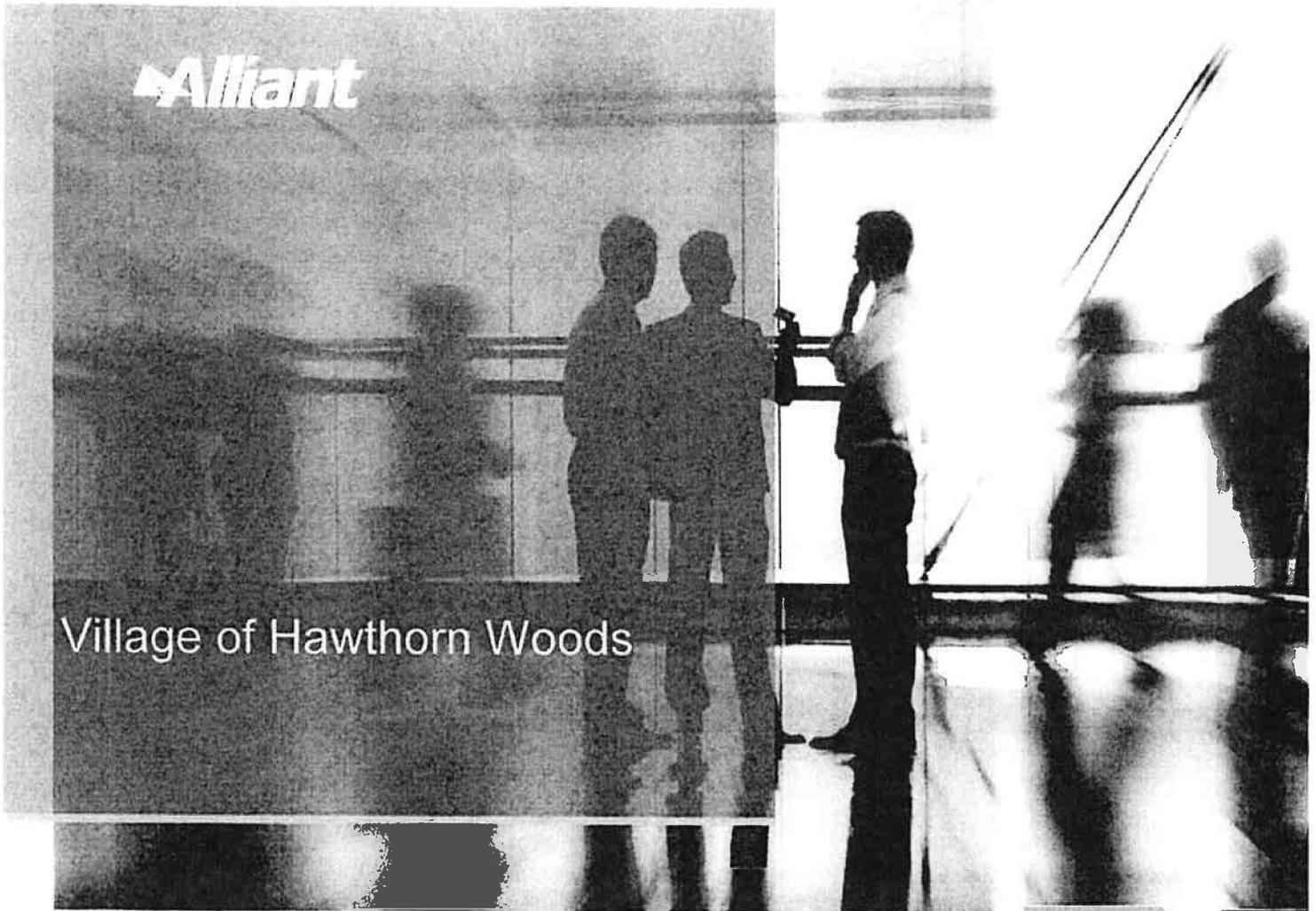
ABSENT AND NOT VOTING: Raman

APPROVED: 
Dominick DiMaggib, Mayor

ATTEST: 
Donna Lobaito, Village Clerk

ADOPTED: November 27, 2023

APPROVED: November 27, 2023



Village of Hawthorn Woods

**2023-2024 Package Insurance Proposal
2024-2025 Workers Compensation Proposal**

Presented on November 10, 2023

Daniel Mackey
Senior Vice President

Dane Mall
Account Executive

Wendy Teller, CIC
Account Manager - Lead

Alliant Insurance Services, Inc.
353 North Clark Street
Chicago, IL 60654
O 312 535 6200

CA License No. 0036661

www.alliant.com

Company Profile

Alliant provides risk management, insurance, and consulting services to thousands of clients nationwide, delivering tailored products and services engineered to mitigate risk, improve performance, and promote long-term growth. Our core business includes property and casualty insurance services, middle-market brokerage, employee benefits, and underwriting, each staffed with dedicated industry specialists who understand the unique market dynamics facing their clients.

In addition to our 90-plus year legacy of service and results, Alliant is one of the industry's fastest-growing organizations. As America's 10th largest insurance brokerage, we have an active presence in every U.S. market and an extensive arsenal of best-in-class resources and intelligence that moves our clients forward in today's competitive market climate.

Alliant has a broad reach that covers a wide range of industries, including:

- Agriculture
- Aviation
- Construction
- Energy and Marine
- Environmental
- Healthcare
- Financial Institutions
- Law
- Public Entity
- Real Estate
- Tribal Nations
- And many more

Alliant Advantages

	Alliant	Competition
90 years of leadership in meeting the insurance needs of businesses and public entities across the US.	✓	
National presence with best-in-class resources and expertise.	✓	
Privately owned and operated.	✓	
Flat management structure with no bureaucracy, empowering senior leadership to take a hands-on approach to client service that expands the entire lifecycle of the relationship.	✓	
A full-service insurance agency that addresses all of your risk and insurance needs, including property, casualty, life, and health.	✓	
A diverse team of industry specialists who understand the unique needs of your business.	✓	
Considerable buying power through more than 40 insurance carriers, enabling for the delivery of the best coverage at the most competitive pricing	✓	
State-licensed support staff.	✓	
A full-service approach that includes risk management services to help identify hazards and present options.	✓	
Workers' compensation insurance claims management at no additional charge.	✓	

Your Service Team

Daniel Mackey
Senior Vice President

Daniel.Mackey@alliant.com Phone: 312 837 4415

Dane Mall
Account Executive
Lead Public Entity Risk Advisor

Dane.Mall@alliant.com Phone: 312 837 4415

Wendy Teller, CIC
Account Manager Lead

Wendy.Teller@alliant.com Phone: 312 595 7495

Larry Rosen
Senior Vice President of Claims

Larry.Rosen@alliant.com Phone: 312 595 8111

Executive Summary

The Public Entity Professionals of Alliant Insurance Services, Inc. are thankful for the opportunity to present the December 31, 2023 to December 31, 2024 property and casualty insurance renewal proposal to the Village of Hawthorn Woods.

After recently being awarded the Village's new broker of record, we immediately began working with the Village and its incumbent insurance carrier partners to understand the existing insurance coverage program structure and determine the best course forward to secure the most favorable renewal terms and pricing. Additionally, we conducted a comprehensive market survey for potential opportunities to stem the tide of premium cost swelling and/or enhance coverage terms despite an extremely challenging marketplace. It's important to note that on a national level, and locally, public entities across the U.S. have been challenged with "hard" insurance marketplace conditions— defined as steep reoccurring rate increases and limited capacity— going back to 2019.

Of note, our team is extremely appreciative of the patience, support, and responsiveness of Village staff during the renewal process. Those efforts enabled our team to promptly collect the necessary underwriting information, communicate with carriers, negotiate pricing, as well as terms and conditions. Director of Finance, Katreina York, was invaluable to the entire process.

State of the Insurance Marketplace

The lingering impact of the pandemic, cyber threats, law enforcement scrutiny, economic conditions, inflation, and continued severe global weather-related property losses are having a prolonged influence on the insurance marketplace for public entities. Social inflation and adverse liability claims experience for the public sector continue to limit the number of carriers available for public entity liability risks, and is ultimately impacting the availability of coverage and hindering competitive pricing options. The risk appetite of insurance carriers for public entity liability risks has diminished considerably over the last few years and there are no remarkable signs that the market is improving.

Primary factors driving overall insurance market conditions include:

- **Excess Liability-** There are 63% fewer public entity insurance markets than 10 years ago leading to higher rates and limited capacity. Out-of-control jury verdicts and fewer insurance carriers are driving cost and availability of sufficient liability limits.
- **Law Enforcement Liability-** Law enforcement agencies are having difficulty finding qualified police recruits, and are pivoting to adjust to comprehensive police reforms, such as: cash bail, body worn cameras and additional training requirements. Public entity underwriters are alerted to negative police interactions on social media and are aware of the increased claims frequency and severity for law enforcement liability claims, such as: reverse conviction, excessive use of force, police pursuit and inmate suicides.
- **General Liability/Public Officials/Employment-Related Liability/Sexual Molestation-** Litigation funding, plaintiff-friendly legal decisions, large jury awards, employment regulatory scrutiny, active assailant and sexual abuse claims are driving

premiums higher for public entities. Empowered employees continue to blow the whistle on inappropriate workplace conduct, which has contributed to a 50% rise in sexual harassment lawsuits against employers in the last five years, according to the U.S. Equal Employment Opportunity Commission (EEOC).

- **Cyber Liability** While public entities are still a target for threat actors, significant rate increases are subsiding due to more cyber market entrants and better entity cyber scrutiny postures. Security measures like multi-factor authentication (MFA) and managed endpoint detection and response (EDR) are becoming pre-requisites for acceptable cyber coverage.
- **Property-** Catastrophic weather events continue to impact industry profitability. Inflation continues to compound supply chain challenges. The higher cost of construction and material costs continue to drive higher property valuations which impact claims costs. "Insurance to Value" is a concern for underwriters as there are potential gaps between insured property values and replacement cost valuation compounded by overall increases in reconstruction costs.
- **Workers' Compensation** Premiums remain stable and are largely loss dependent and payroll exposure based.

Insurance Renewal

The Village has partnered with Trident/Argonaut Insurance for the last two policy terms (beginning 12/31/2021). While it is recognized that Trident/Argonaut has been a good partner for insurance coverage and premium pricing, Alliant conducted a comprehensive insurance market solicitation to ensure that the Village is receiving the most competitive coverage, service and pricing. The results of the solicitation were as follows:

- **Markets Approached:** Seven (7) public entity property/casualty insurance markets and two (2) standalone workers' compensation market (See Marketing Log)
- **Market Responses:** Four (4) property/casualty market quotations, and two (2) workers' compensation quotations. Three (3) property/casualty markets either declined or did not provide a pricing indication.

The competitive process benefited the Village and yielded a productive negotiation of premium pricing with the markets that quoted. While the Village will be paying more premium this renewal term for property, casualty and workers' compensation coverage than last year, we are pleased to report that the final overall premium is considerably lower than the initial carrier quotations prior to significant negotiation.

The overall renewal premium for 12/31/2023 to 12/31/2024 is \$202,885 representing a 7% increase from the previous policy period. In today's marketplace, this increase is below industry expectations which range from 10% to 30% increases in many cases. Additionally, the market solicitation process yielded important positive feedback from the competing carriers regarding the current price competitiveness of the Village's existing property and casualty insurance program. We are confident that the Village is receiving the best terms and pricing available (See Marketing Log). We are recommending that the Village remain with its existing insurance carrier partners, Trident/Argonaut.

Underwriting & Exposure Information

Alliant worked closely with Katreina York to accurately communicate the Village's underwriting information and exposures resulting in a favorable renewal for the Village. Included are the remarkable exposure factors impacting this year's renewal:

Exposures	2022-2023	2023-2024	Change
Property- Total Insured Values (TIV)	\$15,824,471	15,667,456	1%
Autos	33	36	9%
APD Values	\$1,750,773	\$1,956,608	12%
Payroll	\$4,154,434	\$4,428,739	7%

- Property- The property rate quoted by all carriers varied from 30% to 70% increases due to challenging property market conditions.
- Workers Compensation- Reported payroll increased by 7% in comparison to the previously policy period.

Conclusion

As mentioned, Village staff were very helpful in organizing and providing underwriting data to enable a quick and timely renewal proposal. Communications and meetings during the renewal process very collaborative and productive.

Thank you so much for the opportunity to present the renewal results. We at Alliant Insurance Services, Inc. are very pleased with the renewal results in light of what is arguably the most difficult insurance market for public entities since the mid-1980s. Entering the inaugural year of Alliant's brokerage relationship with the Village of Hawthorn Woods, we are very excited for the coming year and years to come.

We welcome discussion regarding this proposal and thank you for the privilege of partnering with the Village of Hawthorn Woods.

Named Insureds

Village of Hawthorn Woods

NAMED INSURED DISCLOSURE

- Name Insured(s) should match State of Incorporation filing. Inform Alliant if there is a difference or change
- The First Named Insured policy status granted includes certain rights and responsibilities. These responsibilities do not apply to other Named Insureds on the policy. Some examples for First Named Insured status include; (1) being designated to act on behalf of all insureds for making policy changes, (2) receiving of correspondence, (3) distributing claim proceeds, and (4) making premium payments
- **Are ALL entities listed as named insureds?** Coverage is not automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act.

Premium Summary

❖ Workers Compensation Effective Date 1/1/2024 to 2025

Coverage	2022-2023 Expiring Premium	2023-2024 Renewal Premium
Package	\$ 76,923	\$ 69,331
Property	\$ Included Above	\$ 26,130
Equipment Breakdown	\$ Included Above	\$ 1,073
❖ Workers' Compensation and Employers Liability	\$ 92,259	\$ 87,721
Crime	\$ 1,572	\$ 1,567
AD&D Accident Medical	\$ 625	\$ 563
Renewal Fee	\$ 17,428	\$ 16,500
TOTAL WITHOUT TERRORISM	\$ 188,807	\$ 202,885
TOTAL INCLUDING TERRORISM	\$	\$ 204,332

- IPRF Safety Grant Award Amount: Estimate \$4,000

Payment Terms:

- **Package:**
 - Agency Bill Options: Annual Pay, Semi -Annual, or Quarterly (40% down and 3 Installments of 20%)
- **Property:**
 - Agency Bill – Annual pay
- **Equipment Breakdown:**
 - Agency Bill – Annual Pay
- **Workers Compensation**
 - Direct Bill – 12 Equal Monthly Installments

Options:

Crime

- Increase False Pretenses Limit to \$50,000 from \$25,000
- Annual Premium \$1,622
- Subject to favorable responses on False Pretense Supplemental Questionnaire

Exposure Comparison

Exposures	2022-2023	2023-2024	Change
Property - Total Insured Values (TIV)	\$15,824,471	\$15,667,456	1%
Contractors Equipment	\$1,125,051	\$1,204,951	7%
Autos	33	36	9%
Auto Physical Damage	\$1,750,773	\$1,956,608	12%
Payroll	\$4,154,434	\$4,428,739	7%

Village of Hawthorn Woods

Marketing Summary

Effective Date 12/31/2023-12/31/2024

Summary

Total Markets Approached	9
Property/Casualty	7
Workers' Compensation (standalone)	2

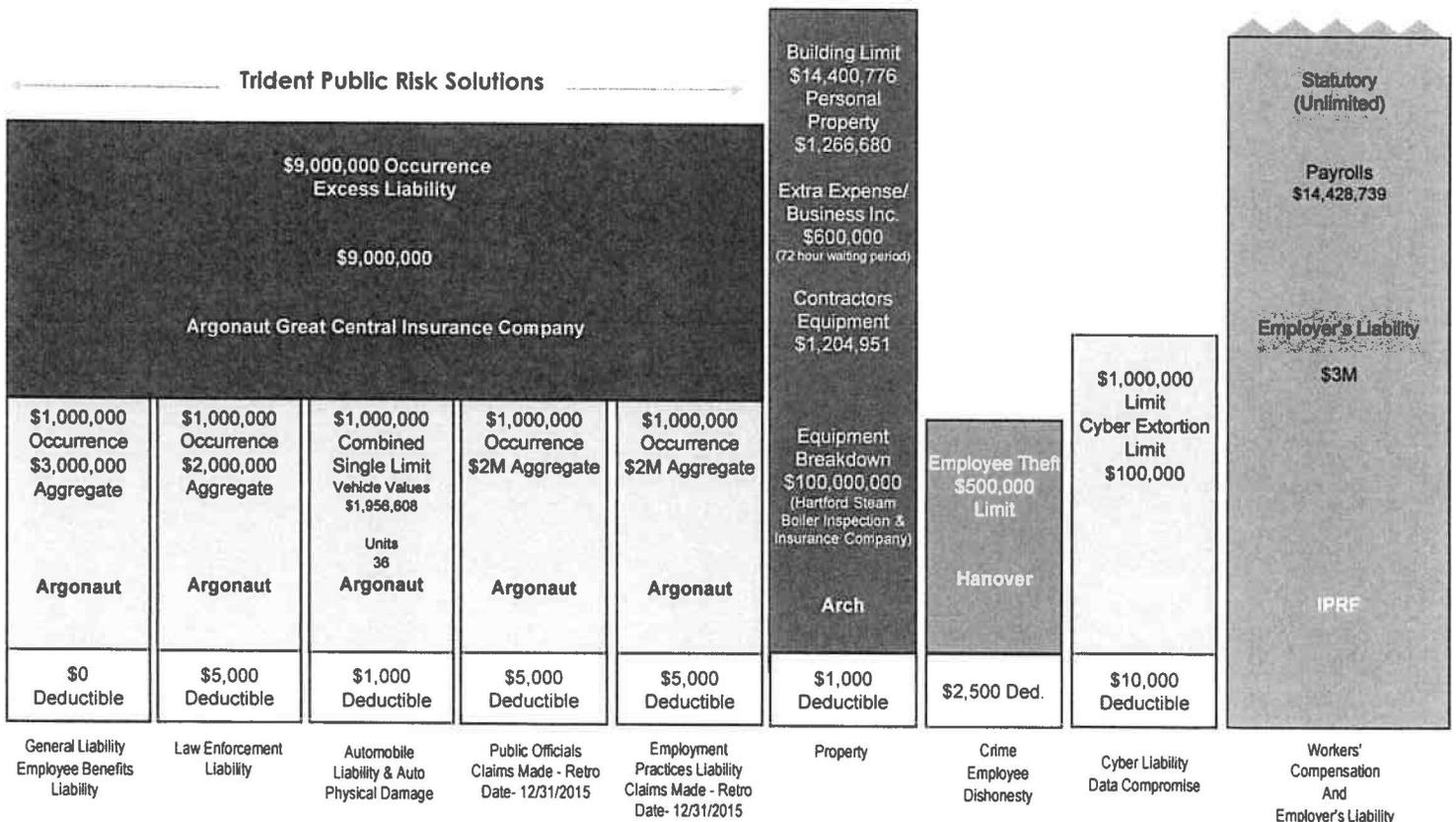
Property/Casualty

Carrier	Market Response
Trident – Argonaut Great Central Insurance Co. <i>Incumbent</i>	Quoted- Liability and Auto, \$69,331
Trident – Arch Insurance Co.	Quoted – Property and Inland Marine - \$26,130
Trident – The Hartford Steam Boiler Inspection & Ins. Co.	Quoted – Equipment Breakdown - \$1,073
ICRMT	Quoted, \$114,124
Glatfelter – National Union Fire Insurance Co.	Quoted, \$98,667
RPS – American Family Home Insurance Co.	Quoted, \$111,517 - \$5M limit.
Liberty Mutual	Declination, Pricing \$100,00 minimum premium.
Travelers	Pricing indication higher than expiring at a \$5M limit.
HCC- Tokio Marine	Declination, Pricing unable to compete with Trident.

Workers' Compensation

Carrier	Market Response
Illinois Public Risk Fund (IPRF) <i>Incumbent</i>	Quoted, \$87,721
Illinois Counties Risk Management <i>Incumbent</i>	Quoted, \$89,241

Village of Hawthorn Woods- Insurance Program Structure 12/31/2023 – 12/31/2024 (Property/Casualty/Workers' Compensation)



All coverages and exclusions are not included on this page. Please refer to policy for all applicable terms and conditions. Additional limits and/or changes may be available after review and acceptance by insurer. Chart is not to scale.



Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Other Disclosures / Disclaimers - Continued

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. *If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.*

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy:

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Other Disclosures / Disclaimers - Continued

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a "blanket" additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

Optional Coverages – Continued

Other Coverage Options

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here which are unique to your organization.

- Business Income/Extra Expense
- Earthquake
- Employed Lawyers
- Employee Benefits Liability
- Equipment Breakdown
- Food Borne Illness
- Foreign Insurance
- Garagekeepers Liability
- Hired Auto Physical Damage
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Network Security / Privacy Liability and Internet Media Liability
- Non-Owned & Hired Automobile Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Professional Liability
- Property in Transit
- Property of Others (Clients, Employees, Other)
- Special Events Liability
- Spoilage
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers Compensation & Employers Liability
- Workplace Violence

Glossary of Insurance Terms

Below are links to assist you in understanding the insurance terms you may find within your insurance coverages:

<http://insurancecommunityuniversity.com/university-resources/insurance-glossary-free>

<https://consumers.ambest.com/content.aspx?rec=261613>

<http://www.irmi.com/online/insurance-glossary/default.aspx>

Request to Bind Coverage

Village of Hawthorn Woods

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:
Package Includes: Liability & Auto - Argonaut Great Central -Trident Property – Arch Insurance Co. – Trident Equipment Breakdown – Hartford Steam Boiler - Trident	<input type="checkbox"/>
Workers' Compensation and Employers Liability	<input type="checkbox"/>
Crime	<input type="checkbox"/>
AD&D Accident Medical	<input type="checkbox"/>

Did you know that Alliant works with premium financing companies?
Are you interested in financing your annual premium?

Yes, please provide us with a financing quote.	No, we do not wish to finance our premium.
<input type="checkbox"/>	<input type="checkbox"/>

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insured Representative

Date

Title

Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*

Binding Subjectivities Recap

ALL coverages require a written request to bind coverage.

Additional subjectivities are listed below by Coverage Line.

Coverage Line and Description of Subjectivity(ies)

Package

- **Terrorism Election – Liability and Property**

Workers' Compensation and Employers Liability

- **Nothing Needed**

Crime

- **If increased False Pretenses Coverage is desired – The Supplemental Questionnaire is needed, subject to favorable responses.**

AD&D Accident Medical

-

In order to complete the underwriting process, we require that you send us any additional information requested above. We are not required to bind coverage prior to our receipt and underwriting acceptance of the above information. However, if we do bind coverage prior to such acceptance, the terms and conditions as indicated above may be amended until such receipt and acceptance. Any agreement to bind coverage in connection with this proposal must be in writing from an authorized employee of the Insurer.



INSURANCE PROPOSAL

NAMED INSURED:

Village of Hawthorn Woods

AGENCY:

Alliant/Mesirow Insurance Services, Inc. - Chicago

EFFECTIVE DATE:

12/31/2023 - 12/31/2024

UNDERWRITER:

Debra Canning

dcanning@tridentpublicrisk.com

CARRIER:

Argonaut Great Central Insurance Company

A.M. Best Rating A-

This proposal expires on 12/31/2023.



Trident Public Risk Solutions is a preeminent provider of specialty commercial insurance and risk management solutions for public entities and public schools in the United States. We have a customer centric business model where value is realized through our service, the ability to provide customizable products and programs to our public entity clients, and dedicated claims management.

Reasons to do business with Trident:

Financial Stability

Ease of Doing Business

Best Overall Value

Trident offers coverage through the following Argo Group US, Inc. insurance companies:

Argonaut Insurance Company

Argonaut Great Central Insurance Company

Argonaut Midwest Insurance Company

GENERAL LIABILITY

Occurrence

<u>Standard Coverage</u>	<u>Limit</u>
Bodily Injury/Property Damage	\$1,000,000
Personal Injury/Advertising Injury	\$1,000,000
Damages to Premises Rented to You	\$100,000
Employee Benefits (\$1,000 deductible applies)	\$1,000,000
General Aggregate	\$3,000,000
Products/Completed Operations Aggregate	\$3,000,000
GL Deductible (Expenses included within retention)	N/A N/A Aggregate
Medical Payments	Excluded
Retroactive Date	N/A

<u>Optional Coverages</u>	<u>Limit</u>	<u>Deductible</u>
Unmanned Aircraft Under 25 Pounds – GL-230	\$25,000	N/A
Limited Pollution Liability Coverage - GL 210 (Chemical Spraying & Sewer Utility)	Included	N/A
Sexual Abuse or Molestation Liability Sublimit	500,000/ \$500.000	N/A

DATA COMPROMISE

Claims Made

<u>Description</u>	<u>Limit</u>
Data Compromise Response Expense	
Data Compromise Response Expense Annual Aggregate	\$1,000,000
<u>Sublimits Per Occurrence</u>	
1 st Party Named Malware	\$50,000
Forensic IT Review	\$500,000
Legal Review	\$500,000
Public Relations	\$5,000
Regulatory Fines/Penalties	\$500,000
PCI Fines and Penalties	\$500,000
Each Response Expense Occurrence Deductible	\$10,000
Data Compromise Liability	
Data Compromise Liability Annual Aggregate	\$1,000,000
<u>Sublimit Per Occurrence</u>	
3 rd Party Named Malware	\$50,000
Each Liability Occurrence Deductible	\$10,000

CYBER

Claims Made

<u>Description</u>	<u>Limit</u>
Cyber Attack and Cyber Extortion	
Cyber Attack Annual Aggregate	\$1,000,000
<u>Sublimits Per Occurrence</u>	
Cyber Extortion	\$100,000
Each Cyber Attack and Extortion Occurrence Deductible	\$10,000
Network Security Liability	
Network Security Annual Aggregate	\$1,000,000
Network Security Liability Deductible	\$10,000
Electronic Media Liability	
Electronic Media Annual Aggregate	\$1,000,000
Each Electronic Media Occurrence Deductible	\$10,000

PUBLIC OFFICIALS

Claims Made

<u>Standard Coverage</u>	<u>Limit</u>
Per Wrongful Act	\$1,000,000
Annual Aggregate	\$2,000,000
Employment Related Wrongful Acts	Excluded
Deductible Each Wrongful Act (Expenses included within retention)	\$5,000 N/A Aggregate
Retroactive Date	12/31/2015

EMPLOYMENT PRACTICES LIABILITY

Claims Made

<u>Standard Coverage</u>	<u>Limit</u>
Per Wrongful Employment Act	\$1,000,000
Annual Aggregate	\$2,000,000
Deductible Each Wrongful Act (Expenses included within retention)	\$5,000 N/A Aggregate
Retroactive Date	12/31/2015

<u>Additional Coverages</u>	<u>Limit</u>	<u>Deductible</u>
Back Wages	\$50,000	\$10,000
Non-Monetary Defense Limit Per Suit	\$50,000	\$5,000
Non-Monetary Defense Annual Aggregate	\$50,000	
EEOC* Per Complaint/Charge of Discrimination	\$10,000	\$2,500
EEOC* Annual Aggregate	\$50,000	
*EEOC = Equal Employment Opportunity Commission		

LAW ENFORCEMENT LIABILITY

Occurrence

<u>Standard Coverage</u>	<u>Limit</u>
Per Wrongful Act	\$1,000,000
Annual Aggregate	\$2,000,000
Deductible Each Wrongful Act (Expenses included within retention)	\$5,000 N/A Aggregate

AUTOMOBILE LIABILITY

<u>Standard Coverage</u>	<u>Limit</u>	<u>Symbol</u>
Liability Limit (CSL)	\$1,000,000	1
Deductible	\$0 Per Accident N/A Aggregate	
Uninsured Motorist	\$500,000	2
Underinsured Motorist	\$500,000	2
Medical Payments	\$5,000 Each Insured N/A Aggregate	2
Hired & Non-Owned	Included	
Total Units Quoted	36	

AUTOMOBILE PHYSICAL DAMAGE

<u>Standard Coverage</u>	<u>OCN</u>	<u>Deductible</u>	<u>Units</u>	<u>Valuation</u>	<u>Symbol</u>
Comprehensive	\$1,956,608	See Schedule	35	See Schedule	10
Collision	\$1,956,608	See Schedule	35	See Schedule	10

AUTO COVERAGE CONDITIONS

1 – Commercial Automobile Liability (Symbol 1)

Coverage is automatically provided for Any Auto.

2 - Commercial Automobile Physical Damage (Symbol 10)

Coverage is automatically provided only for those “autos” you own that meet the requirements listed below:

1. Autos shown in the Declarations as having physical damage coverage, as of the effective date shown in the Declarations; or
2.
 - a. “Auto” you newly acquire after the effective date and report to us prior to the expiration date, shown in the Declarations; and
 - b. “Auto” is of similar make, model and departmental usage as any “auto” that is currently covered under this policy for Physical Damage coverage; and
 - c. Vehicle value is less than \$250,000; and
 - d. Vehicles covered at Actual Cash Value.

IMPORTANT NOTE: For those auto(s) that do not meet the conditions outlined in 2a thru 2d above, there is no automatic coverage. A request for coverage must be submitted within 5 business days of the change. Auto Physical Damage coverage will then be added, by endorsement, for the appropriate premium charge. For auto(s) that meet these conditions, please continue to send change requests as soon as you are able, but no later than the expiration date of the policy (refer to 2a above) for accurate record-keeping and claims verification purposes, however an endorsement will not be issued.

EXCESS LIABILITY

<u>Standard Coverage</u>	<u>Limit</u>
Each Occurrence, Offense, Accident or Wrongful Act	\$9,000,000
Annual Aggregate	\$9,000,000
<i>Underlying Insurance</i>	
General Liability	\$1,000,000
Public Officials Liability	\$1,000,000
Employment Practices Liability	\$1,000,000
Law Enforcement Liability	\$1,000,000
Automobile Liability	\$1,000,000
Employers Liability	N/A

The following is a price breakdown for this quotation:

<u>Coverage</u>	<u>Subtotal</u>	<u>TRIA</u>	<u>Total Premium</u>
General Liability	\$9,802	\$294	\$17,014
Data Compromise	\$1,947	N/A	Included in GL Total
Cyber	\$4,971	N/A	Included in GL Total
Public Officials Liability	\$1,322	N/A	\$1,322
Employment Practices Liability	\$7,813	N/A	\$7,813
Law Enforcement Liability	\$9,542	N/A	\$9,542
Auto Liability	\$10,500	N/A	\$10,500
Auto Physical Damage	\$11,138	N/A	\$11,138
Excess Liability	\$12,296	\$369	\$12,665
Total	\$69,331	\$663	\$69,994

GENERAL CONDITIONS

This quotation does not necessarily match coverages or limits requested in bid specifications and/or application. No warranty is made or implied with respect to the total compliance to bid specifications or applications. Each individual policy contains the actual terms, conditions and exclusions. This account has been priced in anticipation that all lines will be bound. If any coverage is to be added or removed, please contact your underwriter.

ADDITIONAL INFORMATION: REQUIRED AT BINDING

1. Signed TRIA

Commission

<u>Coverage</u>	<u>Commission</u>
General Liability	0.00%
Data Compromise	0.00%
Cyber	0.00%
Public Officials	0.00%
Employment Practices Liability	0.00%
Law Enforcement Liability	0.00%
Auto Liability	0.00%
Auto Physical Damage	0.00%
Excess Liability	0.00%



What is Bill It Now?

Bill It Now is Paragon's business partner who serves in handling premium billing and collection. Bill It Now offers 24/7 Web access so that users can login to view billing transactions, payment due dates, make payments on-line and schedule future payments. Bill It Now Customer Service Support is available at (888) 297-9622 Monday through Friday from 8:30 am -5:00 pm (EST).

Bill It Now specializes in Agency and Insured Direct billing solutions. At time of binding your new or renewal policy, you may choose either the Agency Statement Billing or Direct Billed – Insured option.

Billing options:

Agency Statement Billing

Benefits:

- The agent retains the commission up front and is billed the net amount.
- 24/7 Web access; Log in to view activity on all policies with the ability to make payments on the insured's behalf.
- Billing statements are downloadable for easy follow up.
- Allows agent to retain control of policyholder billing special requests (ie: breakdowns by department)

How it Works:

- Once the policy is entered into the billing system, a welcome email will be sent to the agency email provided and will include the Admin Login ID and temporary password for your agency to log in to www.billitnow.com
- The Admin agent/user can create new users for any employees of the agency who would like to gain access to the agency's accounts.
- Invoices will be generated with each transaction and emailed for your reference and record-keeping.
- Monthly Statements are e-mailed to the agency on the 5th of each month with a due date of the 20th of the same month.

Direct Billed - Insured

Benefits:

- Eliminates the expense and efforts of billing and collection for the Agent.
- Commission is paid monthly, on or around the 10th for payments received in the previous month.
- 24/7 Web access; Log in to view activity with the ability to make payments online.
- Billing statements are downloadable for easy follow up.

How it Works:

- Premium statements are mailed out with instructions for the insured to create their login for Bill it Now.
- Payment is due 30 days from the invoice date or effective date, whichever is later.

Available payment plans:

- Annual (full payment) is the standard payment option
- Semi-annual and quarterly installment options are available for policy premiums of \$5,000 or more



Billing Option Selection:

- Agency Statement Billing
- Direct Bill – Insured

Payment Plan Selection:

- Annual (full payment)
- Semi-Annual*
- Quarterly* (40% down and 3 installments of 20%)

*Policy premiums <\$5,000 are ineligible for installment options (will be billed Annual)

*No finance charges apply

Payment methods:

- Check (see below for check mailing instructions)
- ACH (no additional fee) – *Preferred!*
- Credit card (subject to 3.3% + \$0.68 transaction fee)

Check Mailing Instructions:

- ***Important! In order to ensure timely application of payments, remittance instructions must accompany your check***
- Make checks Payable To: Paragon Insurance Holdings, LLC
- Send via Regular Mail to:
 - **Direct Bill:**
P.O. Box 261567
Hartford, CT 06126
 - **Agency Bill:**
P.O. Box 260658
Hartford, CT 06126
 - We recommend allowing 10 days for mailing time. Late payments may result in a cancellation notice.
- Send via Overnight Courier to:
170 Huyshope Ave
Hartford, CT 06106

BILLING Q&A FOR OUR AGENTS

Q: Why haven't I received a bill?

- All Agency Bill Statements are sent by email to the address we have on file as the primary billing contact for your agency, usually the accounting department. Direct-bill are mailed to policyholders.
- Billing information is also available online through the Bill It Now (BIN) website.
 - If you already have user credentials for another Paragon program, your Trident policy information will now be available for your review; new credentials are not needed.
 - If not, and this is all new, please contact billingsupport@paragoninsgroup.com if you can't locate or have forgot your user name or password.
 - Please refer to the accompanying documents for assistance with system access.
 - Please get acclimated to looking up policyholder information. There is valuable information at your fingertips, available to you 24/7.
 - Your agency should have a designated admin that can add additional users for the BIN system. If you do not have an admin, please reach out to us at billingsupport@paragoninsgroup.com for assistance.

Q: Can the CSR/Producer have the invoices go to them?

- There can only be one primary billing contact (email) per agency
 - This address will receive all the billing related emails.
- However, there can be multiple credentialed users of the BIN system – An agent (or policyholder) admin can set up access for as many account managers, secondary billing contacts, producers or other personnel as are needed.
- If making a change is necessary, this must be at the “agency level”. Please reach out to your UW to request.

Q: When will payments be due?

- **Agency Bill Statement** – due date is the 20th of the month following the policy effective month.
 - The BIN statement will be issued on the 5th of the month with a due date of the 20th
 - Example: October 1 effective policy, BIN issues statement on 11/5 with a due date of 11/20
 - To assist you, invoices from Paragon will be generated at the time of transaction processing. We recommend that you bill the policyholder either from your binding confirmation or upon receipt of this invoice. Prompt invoicing will ensure adequate time to collect payment from the insured, so you'll be ready to submit payment once the BIN statement is received.
 - Endorsement transactions are typically invoiced within 5 days of the endorsement being processed.
- **Direct Bill Insured** – due date is 30 days the date of invoice.
- For additional details, please see the Bill It Now Flyer, FAQ's and Quick Reference Guide.

Q: If I choose quarterly installments, when will they be due?

- Your down payment/first installment will be due the 20th of the month following the policy effective month. Additional installments will be due 3, 6, and 9 months from the policy effective date.
 - Example: October 1 effective policy, first payment will be due 11/20. The 2nd installment will be due Jan 20 (3 months from the effective date, while only 2 months since prior payment.) 3rd installment due April 20th, 4th due July 20th.

Q: What if we want to change the Payment plan or Billing type after binding?

- Unfortunately, we are not able to alter the payment plan (Annual/Semi-Annual/Quarterly) or the Billing Type (Agency statement /Direct bill) after binding.
- You will have the opportunity to amend these at the next renewal cycle.

Q: How do we make payments to Trident/Paragon or Bill it Now?

- The best and fastest method to make payment is via ACH (no fees apply). See instructions below.
- Other methods are credit card (subject to a 3.3% + \$0.68 transaction fee) or by mailing a check to Paragon.
- See BIN flyer for details and mailing addresses – in order to ensure timely payments, allow extra time when sending payments by mail.
- Regardless of payment type, **be sure to provide remittance instructions** to avoid delays in payment application:
 - Check – include the remittance slip
 - Other forms - email remittance information to payments@paragoninsgroup.com

Q: Can payments still be sent to Argo?

- Payments for policies effective on or after 5/1/2020 must be made to Bill it Now/Paragon, **not Argo**.
- Only remit payment to Argo if you've received an invoice from Argo for a transaction on an account with an effective date prior to 5/1/2020.
- Any payment sent to Argo in error will be returned, which will delay the processing of the payment.

Q: What happens if payment is not made on time?

- Please contact Trident or Bill it Now to arrange for prompt payment, as past due payments will result in a Notice of Cancellation (sent to the insured and your agency)

Q: What are the ACH or Wire payment instructions?

- Remember to email remittance instructions to payments@paragoninsgroup.com

Bank Name:	Bank of America Merrill Lynch
Bank Address:	Bank of America P.O. Box 15284 Wilmington, DE 19850
Account #:	385019369729
Wire Routing #:	026009593
ACH Routing #:	011900254
Account Name #:	Paragon Insurance Holdings
Account Type:	Checking



TRIDENT

PUBLIC RISK SOLUTIONS
MEMBER OF PARAGON INSURANCE HOLDINGS, LLC



Risk Control Services

Trident Public Risk Solutions provides access to a wealth of risk management services for our insureds and their agents, developed by our experienced risk control professionals who thoroughly understand the unique exposures posed by local government.

Onsite Risk Control Evaluation

The Trident Risk Control team can provide a variety of onsite evaluation options including:

Best Practice Surveys- This is a custom approach that analyzes your entities loss drivers what best practices you do and do not have in place to address them. Since risk management programs can vary by department, we meet with each department to learn more about how they operate and then create custom recommendations.

Site Surveys- Physical surveys to inspect a facility or a location you may have concerns about to determine mitigation strategies.

We will provide, where needed, input about operations and best practices to help determine what existing practices need improvement and what exposures are likely to increase the occurrence of a loss. We strive to provide our insureds and their agents with practical solutions and sample best practices to help address any exposures that have been identified.

Risk Control Web Site

As a client of Trident, you will have access to numerous materials and resources through our Risk Control web site. This site, located on the risk control tab on paragoninsgroup.com/trident-public-risk, provides an abundance of online resources that are focused on our most common loss drivers and emerging trends.

Materials are available on a variety of subjects, including:

- Employment Practices
- Fleet Maintenance & Driver Best Practices
- Catastrophe & Disaster Planning
- Playground & Recreation
- Law Enforcement & Jails
- Public Works Infrastructure
- Building Maintenance & Property Conservation
- Risk Transfer
- Operational Policy & Procedure Fact Sheets

Ask the Risk Manager

Receive personalized advice on risk control issues directly from our experienced staff to questions you submit on our risk control web site. This is your chance to get answers to queries about certificates of insurance, risk avoidance, risk transference, contractual liability issues and other operational issues. For example, we can provide answers to such questions as:

- What risk management issues should I be concerned with when hiring contractors?
- How do I know if my risk management policies and procedures are sufficient?
- I have a new service or operation. What controls should I have in place to reduce risk and keep people safe?

Client Risk Profile

Our Client Risk Profile is a detailed loss analysis that outlines your loss drivers by year, by line of coverage and by department. This report is an extremely helpful tool that clearly illustrates how many losses you are having and how much they are costing you. Upon request, a Risk Control consultant will analyze your report and provide you with recommendations as well as sample best practices to help address your areas of concern.

Trident UniversityOnline Training

Trident University, in partnership with LocalGovU, offers web-based training courses – at no cost to your employees! 500+ courses cover topics within the areas of law enforcement, jail operations, fleet and driver safety, human resources, safety and environmental issues, management, productivity, and customer service.

More Resources

- OSS – Law Enforcement Advisors*
- OSS Academy Law Enforcement & Corrections Training*
- HCA Asset Management – Property Appraisals
- Mutual Boiler Re for inspecting boilers and air compressors
- Trident eRiskHub[®] for controlling and mitigating Cyber Risk

Please feel free to contact your Trident Marketing, Risk Control, or Underwriting representative if you have further questions about the site, or e-mail Robert Marinelli at: robert.marinelli@tridentpublicrisk.com

ALREADY A CLIENT? LOG ON TODAY!
Visit paragoninsgroup.com/trident-public-risk

45 Nod Road, Avon, CT 06001 800 285 4081

ILLINOIS UNINSURED MOTORISTS COVERAGE AND UNDERINSURED MOTORISTS COVERAGE SELECTION/REJECTION

Policy Number:	Policy Effective Date: 12/31/2023
Company: Argonaut Great Central Insurance Company	Producer: Paragon Insurance Holdings, LLC
Applicant/Named Insured: Village of Hawthorn Woods	

Illinois law permits you to make certain decisions regarding Uninsured Motorists Coverage and Underinsured Motorists Coverage. This document describes these coverages and the options available.

You should read this document carefully and contact us or your agent if you have any questions regarding Uninsured Motorists Coverage and Underinsured Motorists Coverage and your options with respect to these coverages.

This document includes general descriptions of coverage. However, no coverage is provided by this document. You should read your policy and review your Declarations page(s) and/or Schedule(s) for complete information on the coverages you are provided.

Please indicate your choice from **A.** and **B.** by initialing next to the appropriate item(s) and signing below.

A. Bodily Injury Uninsured And Underinsured Motorists Coverages

Bodily Injury Uninsured Motorists Coverage provides insurance protection to an insured for compensatory damages which the insured is legally entitled to recover from the owner or operator of an uninsured motor vehicle because of bodily injury caused by an automobile accident. Also included are damages due to bodily injury that result from an automobile accident with a hit-and-run vehicle whose owner or operator cannot be identified.

Bodily Injury Underinsured Motorists Coverage provides insurance protection to an insured for compensatory damages which the insured is legally entitled to recover from the owner or operator of an underinsured motor vehicle because of bodily injury caused by an automobile accident.

Every automobile liability policy must include Bodily Injury Uninsured Motorists Coverage at limits equal to your limits for Bodily Injury Liability Coverage or Combined Single Limit for Liability Coverage except as described below.

If your Bodily Injury Liability Coverage limits exceed \$25,000 for each person/\$50,000 for each accident or a Combined Single Limit of \$50,000 for each accident, you may select limits that are lower than your Bodily Injury Liability Coverage limits or Combined Single Limit for Liability Coverage for your Bodily Injury Uninsured Motorists Coverage BUT you may not select Bodily Injury Uninsured Motorists Coverage limits less than \$25,000 for each person/\$50,000 for each accident or a Combined Single Limit of \$50,000 for each accident.

Underinsured Motorists Coverage will be provided to you ONLY IF your Bodily Injury Uninsured Motorists Coverage limits are greater than \$25,000 for each person/\$50,000 for each accident or a Combined Single Limit of \$50,000 for each accident. When provided, your Bodily Injury Underinsured Motorists Coverage limits will be equal to your Uninsured Motorists Coverage limits.

Please indicate your choice by initialing next to the appropriate item(s) if you are selecting Uninsured Motorists Coverage at limits less than the Bodily Injury Liability limits of your policy.

<p>(Initials)</p> <p>I reject Bodily Injury Uninsured Motorists Coverage at limits equal to my Bodily Injury Liability Coverage (split limits) or Combined Single Limit for Liability Coverage and select the following lower limits.</p> <p>_____</p>				
<p>(Choose one):</p>				
(Initials)	Split Limits	OR	(Initials)	Combined Single Limit
_____	\$ 25,000/50,000*		_____	\$ 50,000*
_____	50,000/100,000		_____	100,000
_____	100,000/300,000		_____	250,000
_____	250,000/500,000		_____	300,000
_____	500,000/1,000,000		_____	350,000
_____	\$ _____		_____	500,000
	(Other)		_____	1,000,000
			_____	\$ _____
				(Other)
<p>* IF YOU CHOOSE THIS LIMIT, BODILY INJURY UNDERINSURED MOTORISTS COVERAGE WILL NOT BE PROVIDED.</p>				

B. Notice Of Availability Of Property Damage Uninsured Motorists Coverage

Property Damage Uninsured Motorists Coverage provides insurance protection to an insured for compensatory damages which the insured is legally entitled to recover from the owner or operator of an uninsured motor vehicle because of injury to or destruction of a covered auto caused by an automobile accident.

Please indicate your choice by initialing next to the appropriate item(s) below and providing additional information, where appropriate.

(Initials) _____	I select Property Damage Uninsured Motorists Coverage according to the below.	
	Description Of Vehicle (Specify Year/Make/Model):	Limit Of Liability
	\$	\$
	\$	\$
	\$	\$
_____	I reject Property Damage Uninsured Motorists Coverage.	

Signature Of Applicant/Named Insured

Date

POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, you have a right to purchase insurance coverage for losses resulting from acts of terrorism. As *defined in Section 102(1) of the Act*. The term "act of terrorism" means any act or acts that are certified by the Secretary of the Treasury - in consultation with the Secretary of Homeland Security, and the Attorney General of the United States - to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 80% OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

The prospective premium for certified acts of terrorism coverage is **\$663**.

Please tell your insurance agent or broker whether you accept or reject certified acts of terrorism coverage.

Acceptance or Rejection of Terrorism Insurance Coverage

	Accept - I hereby elect to purchase terrorism coverage.
	Reject - I hereby decline to purchase terrorism coverage.

Policyholder/Applicant's Signature

Print Name

Date



INSURANCE PROPOSAL for
PROPERTY and INLAND MARINE COVERAGES

NAMED INSURED:
Village of Hawthorn Woods

AGENCY:
Alliant/Mesirow Insurance Services, Inc. - Chicago

EFFECTIVE DATE:
12/31/2023 - 12/31/2024

UNDERWRITER:
Debra Canning
dcanning@tridentpublicrisk.com

CARRIER:
ARCH Insurance Company
A.M. Best Rating A+

This proposal expires on 12/31/2023.

PROPERTY

<u>Standard Coverage</u>	<u>Limit</u>
Building	\$14,400,776
Business Personal Property	\$1,266,680
TOTAL INSURED VALUES	\$15,667,456
Blanket Limit Applies	Yes
Cause of Loss Form	Special
Co-Insurance	Agreed Amount
Deductible	\$1,000
Valuation	RC
Margin Clause	N/A

<u>Other Perils</u>	<u>Included/ Excluded</u>	<u>Limit</u>	<u>Deductible</u>	<u>Subject to Minimum</u>
Wind/Hail	Included		\$1,000	N/A
Flood*	Included	\$5,000,000	\$50,000	
Earthquake	Included	\$5,000,000	\$50,000	N/A
Water Damage (Other than Flood)	Included		\$1,000 AOP	N/A

*If a Flood limit is shown above, please note that we will not pay for any loss or damage arising out of a flood that occurs at any location located wholly or partially in FEMA identified Zones A or V, regardless of how the Zone may be named.

Property Features and Benefits

<u>Description</u>	<u>Limit</u>	<u>Deductible</u>
Business Income Coverages		
Business Income and Extra Expense	\$600,000	72 Hours
Dependent Property	\$100,000	72 Hours
Interruption Of Computer Operations	\$10,000	72 Hours
Lease Cancellation Moving Expenses	\$5,000	None
Newly Acquired or Constructed Property - Business Income	\$500,000	72 Hours
Off Premises Utility Failure-Business Income	\$50,000	24 Hours
Ingress or Egress	\$25,000	72 Hours
Pollutant Clean Up and Removal	\$25,000	72 Hours
Coverage Modifications		
Ordinance and Law		
Coverage A – Undamaged Portion of Building	Included	Included
Coverage B – Demolition	\$1,000,000	Included
Coverage C – Increased Cost of Construction	\$1,000,000	Included
Accidental Classroom Chemical Spills	\$50,000	\$1,000
Accounts Receivable Records	\$100,000	\$1,000
Accumulation of Surface Water	\$25,000	\$1,000
Animals		
Occurrence Limit	\$10,000	\$1,000
Aggregate Limit	\$50,000	\$1,000
Appurtenant Structures	\$100,000	\$1,000
Audio Visual and Communication Equipment	\$100,000	\$250
Back up of Sewers or Drains	\$1,000,000	\$25,000
Changes in Temperature or Humidity	\$50,000	\$1,000
Commandeered Property	\$250,000	\$250
Computer Equipment	\$250,000	\$1,000

Property Features and Benefits

<u>Description</u>	<u>Limit</u>	<u>Deductible</u>
Portable Computer Equipment		
Per Item Limit	\$1,500	
Per Policy Limit	\$15,000	\$1,000
Course of Construction		
Per Building	\$25,000	\$1,000
Per Policy Year	\$100,000	
Debris Removal - Your Premises	\$250,000	\$1,000
Debris Removal - Wind Blown Debris	\$10,000	\$1,000
Electronic Data	\$100,000	\$1,000
Fine Arts	\$100,000	\$1,000
Fire Department Service Charge	\$25,000	None
Fungus, Wet Rot, Dry Rot and Bacteria (limited coverage)	\$15,000	\$1,000
Glass Display or Trophy Cases	\$5,000	\$500
Inventory And Appraisal	\$20,000	\$1,000
Key Card Coverage	\$25,000	\$1,000
Lock Replacement	\$10,000	None
Money And Securities		
On Your Premises	\$20,000	\$1,000
Away From Your Premises	\$10,000	\$1,000
Newly Acquired or Constructed Property		
Buildings	\$1,000,000	\$1,000
Your Business Personal Property	\$1,000,000	\$1,000
Non-owned Detached Trailers	\$20,000	\$1,000
Off Premises Utility Failure - Damage to Covered Property	\$100,000	\$1,000
Outdoor Property	\$100,000	\$1,000
Outdoor Signs	\$5,000	\$1,000

Property Features and Benefits

<u>Description</u>	<u>Limit</u>	<u>Deductible</u>
Personal Effects and Property of Others	\$50,000	\$1,000
Pollutant Clean Up and Removal	\$500,000	\$1,000
Property In Transit	\$50,000	\$1,000
Property Off-premises	\$50,000	\$1,000
Recharge Of Fire Protection Equipment	\$10,000	None
Retaining Walls	\$5,000	\$1,000
Reward Payments	\$15,000	None
Salesperson's Samples	\$10,000	\$1,000
SCADA Upgrade	\$100,000	\$1,000
Penstock	\$100,000	\$1,000
Sod, Trees, Shrubs and Plants		
Any One Tree, Shrub or Plant	\$1,000	
Occurrence Limit	\$10,000	\$1,000
Spoilage	\$25,000	\$1,000
Theft of Jewelry, Furs, Stamps and Other Specified Items		
Per Item	\$2,500	
Max Occurrence Limit	\$10,000	\$1,000
Undamaged Leasehold Improvements	\$50,000	\$1,000
Underground Fiber Optic Cable		
Any One Occurrence	\$10,000	\$1,000
Each 12-month Period	\$50,000	
Underground Property, Paved Surfaces or Athletic Fields	\$250,000	\$1,000
Valuable Papers and Records (Other Than Electronic Data)	\$100,000	\$1,000

INLAND MARINE

<u>Standard Coverage</u>	<u>Limit</u>	<u>Deductible</u>	<u>Co-Ins (%)</u>	<u>Valuation</u>
<u>Computer Systems Coverage</u>		\$1,000	N/A	FRC/ACV
Computer Equipment (Portable Computers: \$2,500 maximum limit per item)	\$117,368			
<u>Contractors Equipment</u>			N/A	ACV
Scheduled Equipment	\$1,204,951	\$1,000		
<u>MISCELLANEOUS PROPERTY</u>			N/A	ACV
<u>Scheduled Property</u>				
Emergency-Police Equipment	\$209,740	\$1,000		

The following is a price breakdown for this quotation:

<u>Coverage</u>	<u>Subtotal</u>	<u>TRIA</u>	<u>Total Premium</u>
Property	\$23,524	\$706	\$24,230
Inland Marine	\$2,606	\$78	\$2,684
Total	\$26,130	\$784	\$26,914

***Please note that Equipment Breakdown coverage is no longer part of the Property policy but will instead be a separate policy written with Hartford Steam Boiler (HSB). Please see our HSB Equipment Breakdown proposal for those coverage details and for its separate policy premium.**

Attached you will find a Terrorism (TRIA) Disclosure Notice. If the insured chooses to reject TRIA, this notice must be completed, signed, and returned to us with your bind request. Failure to provide the signed rejection will result in TRIA being provided on your policy at the premium indicated.

GENERAL CONDITIONS

This quotation does not necessarily match coverages or limits requested in bid specifications and/or application. No warranty is made or implied with respect to the total compliance to bid specifications or applications. Each individual policy contains the actual terms, conditions, and exclusions. This account has been priced in anticipation that all lines will be bound. If any coverage is to be added or removed, please contact your underwriter.

ADDITIONAL INFORMATION: REQUIRED AT BINDING

- 1. Signed SOV
- 2. Signed TRIA

Commission

<u>Coverage</u>	<u>Commission</u>
Property	0.00%
Inland Marine	0.00%

TERRORISM COVERAGE DISCLOSURE NOTICE

TERRORISM COVERAGE PROVIDED UNDER THIS POLICY

The Terrorism Risk Insurance Act of 2002 as amended and extended by the subsequent Terrorism Risk Insurance Program Reauthorization Acts (collectively referred to as the "Act") established a program within the Department of the Treasury, under which the federal government shares, with the insurance industry, the risk of loss from future terrorist attacks. An act of terrorism is defined as any act certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security and the Attorney General of the United States, to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States Mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

In accordance with the Act, we are required to offer you coverage for losses resulting from an act of terrorism **that is certified under the federal program** as an act of terrorism. The policy's other provisions will still apply to such an act. **This offer does not include coverage for incidents of nuclear, biological, chemical, or radiological terrorism which will be excluded from your policy.** Your decision is needed on this question: do you choose to pay the premium for terrorism coverage stated in this offer of coverage, or do you reject the offer of coverage and not pay the premium? You may accept or reject this offer.

If your policy provides commercial property coverage, in certain states, statutes or regulations may require coverage for fire following an act of terrorism. In those states, if terrorism results in fire, we will pay for the loss or damage caused by that fire, subject to all applicable policy provisions including the Limit of Insurance on the affected property. Such coverage for fire applies only to direct loss or damage by fire to Covered Property. Therefore, for example, the coverage does not apply to insurance provided under Business Income and/or Extra Expense coverage forms or endorsements that apply to those coverage forms, or to Legal Liability coverage forms or Leasehold Interest coverage forms.

Your premium will include the additional premium for terrorism as stated in the section of this Notice titled DISCLOSURE OF PREMIUM.

DISCLOSURE OF FEDERAL PARTICIPATION IN PAYMENT OF TERRORISM LOSSES

The United States Government, Department of the Treasury, will pay a share of terrorism losses insured under the federal program. **The federal share equals 80% in years 2020 through 2027 of that portion of the amount of such insured losses that exceeds the applicable insurer deductible during Calendar Year 2020 and each Calendar Year thereafter through 2027.**

DISCLOSURE OF CAP ON ANNUAL LIABILITY

If the aggregate insured terrorism losses of all insurers exceed \$100,000,000,000 during any Calendar Year provided in the Act, the Secretary of the Treasury shall not make any payments for any portion of the amount of such losses that exceed \$100,000,000,000, and if we have met our insurer deductible, we shall not be liable for the payment of any portion of such losses that exceeds \$100,000,000,000.

DISCLOSURE OF PREMIUM

Your premium for terrorism coverage is: \$784.00

(This charge/amount is applied to obtain the final premium.)

You may choose to reject the offer by signing the statement below and returning it to us. Your policy will be changed to exclude the described coverage. If you chose to accept this offer, this form does not have to be returned.

REJECTION STATEMENT

I hereby decline to purchase coverage for certified acts of terrorism. I understand that an exclusion of certain terrorism losses will be made part of this policy.

Policyholder/Legal Representative/Applicant's
Signature

Village of Hawthorn Woods
Named Insured

Print Name of Policyholder/Legal
Representative /Applicant

ARCH Insurance Company
Insurance Company

Date:

Policy Number:



EQUIPMENT INSURANCE QUOTATION

HSB TECHADVANTAGE™ Equipment Breakdown and Technology Insurance Coverage

Issue Date: October 24, 2023
Deb Canning
Paragon Insurance Holdings
Phone: 270-228-3961

Named Insured / Applicant
Village of Hawthorn Woods, IL

Term
Coverage Effective Date..... December 31, 2023
Quotation Expiration Date..... December 31, 2023

Equipment Breakdown Coverage
Equipment Breakdown Limit \$100,000,000
Business Income Limit \$600,000
Additional Limits, Deductibles, Other Conditions See Attached

Premium and Commission Summary Coverage
Total Premium (not including Taxes and Surcharges) \$1,073.00
Commission 0.0%

This insurance quotation is for the HSB TechAdvantage™ Equipment Breakdown Coverage Form and optional additional insurance coverage endorsements. This quotation is based upon information on file with the company as of the issue date. It is subject to adjustment or rescission should any information on file change. There is no insurance in effect as a result of the issuance of this document. An order of acceptance must be received by HSB prior to the Quotation Expiration Date of this quote for the insurance to be effective. Our offer to insure the captioned account will be considered null and void and is rescinded on the date indicated as the Quotation Expiration Date unless an order of acceptance is received by the company prior to such date. Thank you for the opportunity to provide you with a quote for this account. We appreciate your business.



Equipment Breakdown Coverage

Coverage Effective Date: December 31, 2023

Quotation Expiration Date: December 31, 2023

Named Insured / Applicant:..... Village of Hawthorn Woods, IL
 Location(s):..... Per Statement of Values
 Total of 18 locations

Covered Cause of Loss

Accident	Included
Electronic Circuitry Impairment	Included

Coverage Applies To: All Locations

Coverages	Limits
Equipment Breakdown Limit	\$100,000,000
Property Damage	Included
Business Income	\$600,000
Extra Expense	Combined with Business Income
Civil Authority	Combined with Business Income
Contingent Business Income	\$1,000,000
Data Restoration	\$1,000,000
Demolition	\$1,000,000
Expediting Expenses	\$1,000,000
Green	\$1,000,000
Hazardous Substances	\$1,000,000
Mold	\$1,000,000
Newly Acquired Locations	\$5,000,000
Off Premises Equipment Breakdown	\$1,000,000
Ordinance or Law	\$1,000,000
Perishable Goods	\$500,000
Public Relations	\$5,000
Service Interruption	Combined with Business Income

Deductibles

Combined, All Coverages	\$2,500
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EQUIPMENT INSURANCE QUOTATION, continued

Other Conditions

Newly Acquired Locations: 365 Days

Omnibus Location Wording - See Endorsement

Extended Period of Restoration: 365 Days

Interruption of Service Waiting Period: 24 Hours

Covered Services as defined under "interruption of service" includes "cloud computing service"

Terrorism Risk Insurance Act Disclosure

Applicable Premium

The portion of your annual premium that is attributable to coverage for acts of terrorism is \$0, and does not include any charges for the portion of losses covered by the United States government under the Act.

Informational Notice

The following notice does not change your coverage under this quoted policy, but is provided for your information in compliance with the Terrorism Risk Insurance Act, as amended.

Coverage for acts of terrorism is included in your policy. You are hereby notified that under the Terrorism Risk Insurance Act, as amended in 2015, the definition of act of terrorism has changed. As defined in Section 102(1) of the Act: The term "act of terrorism" means any act or acts that are certified by the Secretary of the Treasury—in consultation with the Secretary of Homeland Security, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Under your coverage, any losses resulting from certified acts of terrorism may be partially reimbursed by the United States Government under a formula established by the Terrorism Risk Insurance Act, as amended. However, your policy may contain other exclusions which might affect your coverage, such as an exclusion for nuclear events. Under the formula, the United States Government generally reimburses 85% through 2015; 84% beginning on January 1, 2016; 83% beginning on January 1, 2017; 82% beginning on January 1, 2018; 81% beginning on January 1, 2019 and 80% beginning on January 1, 2020, of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage. The Terrorism Risk Insurance Act, as amended, contains a \$100 billion cap that limits U.S. Government reimbursement as well as insurers' liability for losses resulting from certified acts of terrorism when the amount of such losses exceeds \$100 billion in any one calendar year. If the aggregate insured losses for all insurers exceed \$100 billion, your coverage may be reduced.

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EQUIPMENT INSURANCE QUOTATION, continued

Additional Quote Information

Omnibus Locations Endorsement

Named Insured: Village of Hawthorn Woods, IL
Policy Number: TBD
Effective Date: December 31, 2023
Issue Date: October 24, 2023

This endorsement changes the policy. Please read it carefully.

Omnibus Location Description

In consideration of the initial Report of Locations and Values, which is on file with us, the following is added to the Schedule of Locations:

Any location which is located anywhere in the "Coverage Territory" of this policy and which is:

- a) Owned by you; or
- b) Leased by and operated under your control and for which you are legally liable

Report of Locations and Values

You shall prepare as of the date this coverage part becomes effective, and as of each 12 months thereafter, an approved Report of Locations and Values showing the following:

- 1) Each location owned by you or leased and operated under your control on the date for which the report is prepared
- 2) The building and contents values of each location; and
- 3) The business income values of each location, if Business Income coverage is included

This report shall be filed with us not later than 30 days after each anniversary date. We shall compute the policy premium as of the anniversary date based on the report as filed with us.

General Information

Proposed Insured Information

Named Insured: VILLAGE OF HAWTHORN WOODS

Address: 2 LAGOON DRIVE
HAWTHORN WOODS, IL 60047

Contact at Named Insured:

Agency Information

Agency Name: ALLIANT INSURANCE SERVICES INC

Agency Code: 1309599

Contact: Wendy Teller

Insurer Information

Underwriter Contact Information: Dana Carter
daecarter@hanover.com
484-567-8625

Date of Proposal: 11/07/2023

Expiration of Quote: 01/02/2024

Quote Number: 1696360

Writing Company: Allmerica Financial Benefit Company

A.M. Bests Rating: A

Government Crime Proposal

Option 1

Policy Period:

Inception Date: 12/31/2023 Expiration Date: 12/31/2026

Insuring Agreements / Limits of Insurance / Deductible:

<u>Insuring Agreement:</u>	<u>Limits of Insurance</u>	<u>Deductibles</u>
1. Employee Theft – Per Loss Coverage	\$500,000	\$2,500
2. Employee Theft – Per Employee Coverage	N/A	N/A
3. Forgery Or Alteration	\$100,000	\$1,000
4. Inside The Premises – Theft Of Money And Securities	\$100,000	\$1,000
5. Inside The Premises – Robbery Or Safe Burglary Of Other Property	\$100,000	\$1,000
6. Outside The Premises	\$100,000	\$1,000
7. Computer And Funds Transfer Fraud	\$100,000	\$1,000
8. Money Orders And Counterfeit Money	\$10,000	\$250

Insuring Agreements / Limits of Insurance / Deductible added by endorsement:

<u>Insuring Agreement:</u>	<u>Limits of Insurance</u>	<u>Deductibles</u>
False Pretenses	\$25,000	\$10,000

Premium and Tax Year 1:	Premium:	\$1,567.00
	Surcharges/Taxes:	
	Total:	\$1,567.00
Premium and Tax Year 2:	Premium:	\$1,567.00
	Total:	\$1,567.00
Premium and Tax Year 3:	Premium:	\$1,567.00
	Total:	\$1,567.00

Forms and Endorsements Applicable to this Government Crime Policy:

<u>Form No.</u>	<u>Ed. Date</u>	<u>Title</u>
CR DS 04	08 13	Government Crime Declarations
SIG-1100	11 17	Signature Page
CR 00 26	11 15	Government Crime Policy (Discovery Form)
CR 02 02	01 18	Illinois Changes
CR 25 08	10 10	Include Specified Non-Compensated Officers as Employees
CR 25 19	08 13	Faithful Performance of Duty
181-1806	02 22	Exclude Cyber Extortion CW
181-1826	10 20	False Pretenses Coverage
181-1836	10 20	Delete Exclusions for Bonded Employee, Treasurer And Tax Collector
181-1839	10 20	Government Crime Advantage
181-1844	02 22	Difference in Conditions with Prior Policy
181-1851	02 22	Amend Computer And Funds Transfer Fraud Insuring Agreement

Titles and headings in this proposal are solely for convenience and form no part of the terms and conditions of coverage. Please read all forms and endorsements carefully.

Terms And Conditions

This quotation is expressly subject to the conditions listed below. If such conditions are not met or information is not received as required, and approved by us upon such receipt, this quotation will automatically expire without further action or notice.

This quotation is valid for 30 days from this letter or the effective date quoted whichever is sooner. If between the date of this quotation and the effective date of the policy, there is a significant change in the condition of the applicant or an occurrence of an event which could substantially change the underwriting evaluation of the applicant, then, at the sole discretion of the Allmerica Financial Benefit Company this quotation may be withdrawn or modified. In the event of any conflict or ambiguity between the proposed Policy and any statements made concerning this coverage, the proposed Policy shall control.

This proposal does not apply to the extent that trade or economic sanctions laws or other laws or regulations prohibit us from offering or providing insurance. To the extent that any such prohibitions apply, this proposal is void ab initio.

www.hanover.com
Allmerica Financial Benefit Company

440 Lincoln Street, Worcester, MA 01653

Electronic Delivery Option Form

Alliant Insurance Services, Inc. may be required by law to obtain consent from insureds prior to providing electronic delivery of documents, including the policy.

You currently have selected Option 1 2 3 4

Please note you may change your option at any time. If you have not previously selected an option, please select one of the following:

- ELECTION OF ELECTRONIC INSURANCE DOCUMENT DELIVERY**
I elect to receive all my documents electronically and acknowledge I may no longer receive paper copies unless I sign a new form requesting both electronic and paper copies or specifically request them.
- ELECTION OF ELECTRONIC INSURANCE DOCUMENT DELIVERY AND PAPER DELIVERY**
I elect to receive both electronic and paper copies of my insurance policy and supporting documents.
- REJECTION OF ELECTRONIC INSURANCE DOCUMENT DELIVERY**
I reject the option to receive my insurance policy and supporting documents electronically. I will receive paper copies of such documents.
- ELECTION TO WITHDRAW CONSENT OF ELECTRONIC DELIVERY**
I withdraw my previous consent of electronic delivery of my insurance policy and supporting documents. I elect to receive paper copies of such document going forward.

Named Insured: ACCTNAME

Print Name of Authorized Representative

Title

Signature of Authorized Representative

Date Signed

If you have selected electronic document delivery, please provide the email address for the individual(s) who should receive these documents. If this information changes, please provide updated details to your service team.

This selection remains intact until revised by you.