



ORDINANCE NO: 1734-17

**ORDINANCE APPROVING AN AMENDED SPECIAL TAX ROLL FOR
SPECIAL SERVICE AREA NUMBER FOUR OF THE VILLAGE OF HAWTHORN WOODS**

BE IT ORDAINED by the Mayor and Board of Trustees of the Village of Hawthorn Woods, Lake County, Illinois, as follows:

SECTION ONE: It is found and declared by the Mayor and Board of Trustees of the Village of Hawthorn Woods, Lake County, Illinois (the Village), as follows:

(a) The Mayor and Board of Trustees of the Village adopted Ordinance number 1186-06 on October 23, 2006 (the "Bond Ordinance") which: (i) provided for the issuance of \$3,950,000 of Special Service Area Number Four Special Tax Bonds, Series 2006 (the "Bonds"), of the Village of Hawthorn Woods, for the purpose of paying for the costs of certain improvements benefiting the Special Service Area Number Four (the "Special Service Area"); and (ii) provided for the levy of a Special Tax (as defined therein) upon all taxable property within the Special Service Area sufficient to pay the principal of the bonds for each year at maturity, to pay interest on the bonds each year, to pay administrative expenses (as defined therein) of the Special Service Area for each such year and to replenish the Reserve Fund (as defined therein). The bond ordinance also authorized the Village to abate the special tax as provided in the "Village of Hawthorn Woods Special Service Area Number Four Rate and Methods of Apportionment of Special Tax" (the "RMA") and the Bond Order (as defined in the Bond Ordinance).

(b) Pursuant to the RMA, the consultant of the Village has prepared an amended Special Tax Roll and Explanation of the Methodology to Amend the Special Tax Roll for Calendar Year 2016. The Amended Tax Requirement for the Bonds is \$500,000 and the 2016 levy for the Special Taxes is \$500,000.

SECTION TWO: Pursuant to Section 7 of the Bond Order, \$500,000 of Special Taxes is hereby levied for calendar year 2016.

SECTION THREE: The Mayor and Board of Trustees of the Village hereby approve the Amended Special Tax Roll and explanation of the Methodology to Amend the Special Tax Roll for calendar year 2016 for the Special Service Area dated February 16, 2017 prepared by MuniCap, Inc., as set forth in **Exhibit A**.

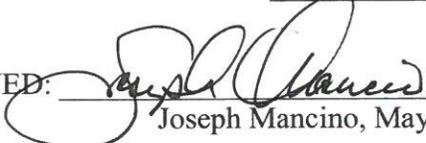
SECTION FOUR: All ordinances, resolutions and orders or parts of ordinances, resolutions and orders in conflict with this ordinance are, to the extent of such conflict, superseded by this Ordinance. The Village Clerk shall cause this ordinance to be published in pamphlet form. This Ordinance shall be in full force and effect after passage and publication as provided by law.

SECTION FIVE: A copy of this ordinance together with the amended special Tax roll shall be filed with the County Clerk of Lake County. The foregoing Ordinance was passed by a roll call vote as follows:

AYES: Lezio, Pless, Morgan, Corrigan, Dimaggio, David

NAYS: 0

ABSENT AND NOT VOTING: 0

APPROVED: 
Joseph Mancino, Mayor

ATTESTED: 
Donna Lobaito, Village Clerk

ADOPTED: February 27, 2017

Date Published: February 28, 2017

**VILLAGE OF HAWTHORN WOODS
SPECIAL SERVICE AREA NUMBER FOUR**

**AMENDED SPECIAL TAX ROLL
AND
EXPLANATION OF THE METHODOLOGY
TO
ABATE THE MAXIMUM SPECIAL TAX FOR CALENDAR YEAR 2016**

Prepared By:

MUNICAP, INC.

February 16, 2017

**VILLAGE OF HAWTHORN WOODS
SPECIAL SERVICE AREA NUMBER FOUR**

The Village of Hawthorn Woods, Special Service Area Number Four was created pursuant to Ordinance No. 1176-06 adopted on August 21, 2006, as amended by Ordinance No. 1185-06 adopted by the Mayor and Board of Trustees of the Village on October 23, 2006, (“the Establishing Ordinance”).

To finance the cost of the improvement project, the Establishing Ordinance called for the issuance of bonds in an amount not to exceed \$3,950,000.00. These bonds were issued pursuant to Ordinance No. 1186-06 (“the Bond Order”) and are to be repaid by collection of special taxes sufficient to pay interest as it falls due, to discharge the principal thereof at maturity and to pay certain administrative expenses and to replenish the reserve fund to the reserve requirement as is set forth in the Bond Order. Special taxes in the amount of \$500,000.00 have been levied for the years 2006 – 2026.

ABATEMENT OF SPECIAL TAXES

The special tax roll is to be amended each year to reflect: (i) subdivisions or consolidation of Parcels in the SSA, (ii) reduction in the Maximum SSA Special Tax as a result of Prepayments of the Special Tax, (iii) any changes in the expected number of PE Units of a Parcel, (iv) the Parcel Special Tax for each Parcel for the current year, and (v) the Maximum SSA Special Tax and Parcel Special Tax as abated. The amended special tax roll follows this report as Appendix A-2. An explanation of the amendments follows.

MAXIMUM SSA SPECIAL TAXES

The maximum SSA special tax is the aggregate amount levied each calendar year on all of the parcels within the SSA. Special taxes in the amount of \$500,000.00 have been levied for the years 2006 - 2026. Special taxes levied in 2016 are for collection in 2017. After accounting for funds currently available to pay debt service in 2016 and replenish Reserve Fund, the special tax requirement tax for 2016 (for collection in 2017) is \$500,000.00 as shown in the special tax roll included in Appendix A.

SPECIAL TAXES AS ABATED FOR THE CALENDAR YEAR

The amended special tax roll is included herein as Appendix A. Special taxes have been levied at the maximum special tax rate for each year. The Series 2006 Bond Ordinance (Ordinance No. 1186-06) authorizing the issuance of the Series 2006 Bonds provided for the Village to abate the special tax for collection by the County Clerk of Lake County to an amount actually required to pay debt service, administrative expenses and replenish Reserve Fund. Debt service, administrative expenses and funds needed for replenishment of the Reserve Fund are to be paid with the special tax to be collected in 2017 in the amount of \$500,000.00, which is the maximum SSA special tax for Calendar 2016 or Bond Year 2017. Accordingly, special tax will not be abated from the maximum SSA special tax of \$500,000.00 such that the amount collected in 2017 is equal to the maximum SSA special tax of \$500,000.00.

Series 2006 Bonds Special Service Area Accounts

The trustee for the Series 2006 Bonds is Bank of New York Trust Company, National Association. The opening account balances as of October 31, 2015, interest paid, disbursements, additional proceeds, and closing account balances for each fund as of October 31, 2016 are shown by the following Table A below:

Table A
Series 2006 Bonds
Summary of Transactions
October 31, 2015 through October 31, 2016

| | 10/31/15 Balance | Interest Income | Additional Proceeds | Disburse- ments | 10/31/16 Balance |
|---------------------------------------|---------------------|--------------------|------------------------|--------------------|---------------------|
| Bond Fund | \$0 | \$1 | \$331,790 | \$331,790 | \$0 |
| Reserve Fund | \$150,001 | \$4 | \$180,000 | \$206,790 | \$123,216 |
| Inland Bank (Special Tax Fund) | \$160,670 | \$93 | \$262,690 | \$343,919 | \$79,534 |
| Total | \$310,671 | \$98 | \$774,480 | \$882,499 | \$202,750 |

- Disbursements from the trustee held bond fund account are payments of interest and principal due on Series 2006 Bonds.
- Disbursements from the village held Inland Bank special tax fund account are transfers of special tax revenues to the bond fund to pay interest and principal due on Series 2006 Bonds.
- Disbursements from the Reserve Fund are transfers of bond proceeds to the bond fund to pay interest and principal due delinquent calendar year 2015 special taxes.
- Additional proceeds to the village held Inland Bank special tax fund account is receipts of delinquent calendar year 2014 special taxes and a portion of calendar year 2015 special taxes from the county.

Abatement of Special Taxes

The special tax is to be abated each year so that the amount collected is equal to the special tax requirement. The special tax requirement is, generally, equal to (A) the sum of the following: (i) regularly scheduled debt service on the Bonds and other periodic costs associated with such Bonds, including but not limited to, rebate payments and credit enhancement fees, if any, on the Bonds; (ii) Administrative Expenses for the current year or unpaid from a previous year; (iii) any amounts required to establish or replenish any reserve funds associated with the Bonds; and (iv) anticipated delinquencies in the special tax not taken into consideration in the replenishment of the reserve fund, less (B) any credits available pursuant to the Establishing Ordinance, such as capitalized interest and investment earnings on account balances.

Table B provides a summary of the special tax requirement for calendar year 2016 for the Series 2006 Bonds. Special taxes in the amount of \$500,000.00 must be collected in 2017. Special taxes are to be abated such that the amount to be collected in 2017 is equal to \$500,000.00. The special tax requirement for the Series 2006 Bonds is explained in the following sections.

Table B
Special Tax Requirement for 2016
Series 2006 Bonds

| | |
|--|------------------|
| Debt service: | |
| Interest payment June 15, 2017 | \$69,175 |
| Interest payment December 15, 2017 | \$69,175 |
| Principal payment December 15, 2017 | \$205,000 |
| <i>Total debt service</i> | \$343,350 |
| Special service area operations | \$12,150 |
| Reserve fund replenishment | \$144,500 |
| <i>Sub-total expenses</i> | \$500,000 |
| Reserve fund investment income | \$0 |
| Surplus from prior year | \$0 |
| <i>Special tax requirement for calendar year 2016</i> | \$500,000 |

Debt Service

The special taxes collected in 2017 will be used to make the payments on the Series 2006 Bonds due on June 15, 2017 and December 15, 2017. The outstanding bonds include \$1,150,000.00 in Term 2021 Bonds that have an interest rate of 5.0 percent and \$1,540,000.00 in Term 2026 Bonds that have an interest rate of 5.25 percent (*following the 12/15/2016 sinking fund redemption of \$190,000.00*). Debt service is calculated based on the aggregate bonds outstanding as of December 31, 2016. Accordingly, the interest on the outstanding bonds for each six months is equal to \$69,175.00 as shown below.

| | |
|---|----------|
| Term 2021 Bonds of \$1,150,000 at 5.00% | \$28,750 |
| Term 2026 Bonds of \$1,540,000 at 5.25% | \$40,425 |
| Total: | \$69,175 |

A principal payment of \$205,000.00 on Term 2021 Bonds is due on December 15, 2017. As a result, total annual debt service is equal to \$343,350.00.

Special Service Area Operations

Special service area operations generally include the charges of the trustee, administrator, the expenses of the special service area counsel and miscellaneous expenses of the Village. The annual charge of the trustee is estimated to be \$1,500.00. The annual charge of the administrator is estimated to be \$7,000.00, plus \$150.00 for expenses. The expenses of the special service area counsel are estimated to be \$2,500.00. Miscellaneous expenses of the Village are estimated to be \$1,500.00. Accordingly, total administrative expenses for 2017 are estimated at \$12,150.00.

Reserve Fund

The reserve fund requirement for Series 2006 Bonds is \$150,000.00. Bonds proceeds in the reserve fund are held in Dreyfus Treasury Cash Management Fund, which is currently earning zero percent. Due to delinquent special tax a portion of reserve fund proceeds has previously been used to fund debt service payments due on December 15, 2015 and June 15, 2016. As of October 31, 2016, the balance in the reserve fund amounted to \$123,215.53, which is \$26,785.47 below the reserve fund requirement. It is expected that these fund balances will be used to fund debt service payments due on December 15, 2016 and a portion of the reserve fund will be replenished with a levy of special taxes to be collected in 2017. As a result, no interest income is expected to be earned in the reserve fund during 2017 and be made available to pay aggregate debt service and administrative service expenses through the debt service payment due on December 15, 2017.

Application of Prior Year Revenues

Table C below outlines the application of revenues from the prior year and the resulting deficit that will need to be funded with proceeds from debt service reserve fund, pursuant to Section 9(b)(i) of the Bond Order. The special tax requirement for calendar year 2015 was \$356,000.00. Special taxes were due on June 2nd and September 2nd of 2016. As of October 31, 2016, Lake County had collected and transferred \$165,239.73 in calendar year 2015 to the Village of Hawthorn Woods. An additional \$47,174.52 was collected by the county during the month of November and will be remitted to the Village in December. According to the county, as of November 14, 2016 CY2015 special taxes in the aggregate amount of \$143,585.80 on four properties remain outstanding. The collection process for delinquent special taxes is still ongoing and any amount not received by the county by November 11, 2016 is expected to be collected in the county tax sale. The tax sale for any uncollected special taxes is scheduled to be held on November 15th and 16th, 2016 and the final distribution of special taxes to the village will take place in January 2017. For purposes of calculating the surplus from the prior year, the uncollected balance has been excluded.

As of October 31, 2016, the balance in the village held special tax fund account and bond fund was \$79,533.93 and \$0.29, respectively. An additional \$47,174.52 collected by the county during the month of November is expected to be remitted to the Village during the month of December. These funds together with the balances held in the reserve fund will be used to pay interest and principal portions of debt service due on December 15, 2016 as well as fund the balance of administrative expenses. Debt service payments due on December 15, 2016 include interest payment and principal payment in the amounts of \$73,735.00 and \$190,000.00, respectively. Administrative expenses for calendar year 2015 were estimated to be \$18,000.00 and were to be funded with calendar year 2015 revenues. As of October 31, 2016 special tax revenues in the amount \$6,117.50 have been transferred from the special tax fund to the operating account to pay administrative expenses. As a result, calendar year 2015 special service area expenses in the amount of \$11,882.50 ($\$18,000.00 - \$6,117.50 = \$11,882.50$) remain to be funded. Accordingly, an aggregate deficit of \$25,693.23 ($\$249,924.27 - \$73,735.00 - \$190,000.00 - \$11,882.50 = \$25,693.23$) will be funded following the collection or redemption of delinquent special taxes and any remaining funds will be used to replenish the unfunded portion of the reserve fund. As a result, there will be no surplus funds made available to pay debt service during 2017 as shown in Table C in the following page.

Table C
Application of Prior Year Revenues
Calendar Year 2015

| | |
|---|-----------------------|
| Available Funds: | |
| CY15 special taxes collected in November 2016 | \$47,174.52 |
| Special tax fund (village) as of October 31, 2016 | \$79,533.93 |
| Bond fund (trustee) as of October 31, 2016 | \$0.29 |
| Reserve fund as of October 31, 2016 | \$123,215.53 |
| <i>Total funds available</i> | \$249,924.27 |
| <u>Debt service payment due December 15, 2016:</u> | |
| Interest payment | (\$73,735.00) |
| Principal payment | (\$190,000.00) |
| Administrative expenses budget | (\$11,882.50) |
| <i>Total debt service</i> | (\$275,617.50) |
| <i>Deficit funded with future special taxes collection</i> | (\$25,693.23) |

SUBDIVISION OF PARCELS IN THE SSA

Each calendar year prior to the last Tuesday in December, the village shall amend the special tax roll to reflect (i) subdivisions or consolidation of Parcels in the SSA, (ii) reduction in the Maximum SSA Special Tax as a result of Prepayments of the Special Tax, (iii) any changes in the expected number of PE Units of a Parcel, (iv) the Parcel Special Tax for each Parcel for the current year, and (v) the Maximum SSA Special Tax and Parcel Special Tax as abated.

The amended special tax roll shall be provided to the county clerk each year reflecting the subdivision and classification of parcels in the special service area as either public property or taxable property and for each taxable property land use class. As of October 31, 2016, there has been no subdivision or consolidation of parcels in the SSA. As a result, the Special Tax Roll will not need to be amended to reflect subdivision or consolidation of parcels.

PREPAYMENT OF SPECIAL TAXES

The special tax roll must be amended to reflect the prepayment of special taxes. As of October 31, 2016, there have been no special tax prepayments for any of the parcels in the special service area, and as a result, there will be no amendment to the special tax roll due to prepayments.

CHANGES IN THE EXPECTED NUMBER OF PE UNITS

The special tax roll must be amended to reflect changes in the expected number of PE Units of a Parcel. The maximum special taxes are allocated to the parcels in the special service area based on the estimated use of the improvements. The use of the improvements is estimated as PE units (population equivalent units). Attached units are estimated to have a PE of 3.0, based on average daily use of 300 gallons per day. Single family detached units are estimated to have a PE of 3.5, based on average daily use of 350 gallons per day. Commercial property is estimated to have a PE of 1.4 per 1,000 square feet of building area, based on average daily use of 140 gallons per day per 1,000 square feet. PE units for each Land Use Class refers to the ratios on Table D below multiplied by the number of units for residential property and thousands of BSF for commercial property built or expected to be built on each Parcel as assigned to each class of property:

Table D
Property and Equivalent Units

| Property Type | Land Use | PE Units |
|---------------------------|----------|------------------|
| Residential Attached | Class 1 | 3.0 per unit |
| Residential Single family | Class 2 | 3.5 per unit |
| Commercial | Class 3 | 1.4 per 1000 BSF |

Special taxes are allocated to each property on the basis of the PE units calculated for each parcel. As of October 31, 2016, there have been no changes in the expected number of PE Units of parcels in the special service area. As a result, there will be no amendment to the special tax roll due changes in the expected number of PE Units.

METHOD OF IMPOSING THE SPECIAL TAX

The special tax roll must be amended to reflect the special tax as abated in 2016 for collection in 2017. According to the “Rate and Method of Apportionment of Special Tax” for the Village of Hawthorn Woods Special Service Area Number Four, Series 2006 Bonds, “the village shall abate the levy of the maximum SSA special tax and parcel special tax each year to an amount calculated pursuant to the following formula, such that the amount collected is equal to special tax requirement.

Parcel Special Tax

According to the “Rate and Method of Apportionment of Special Tax”, the parcel special tax levied in any year on each Parcel of Taxable Property shall be equal to the amount calculated pursuant to the following formula:

$$A = B \times (C \div D)$$

Where the terms have the following meaning:

- A = The Parcel Special Tax of a Parcel
- B = The Maximum SSA Special Tax as shown in Special Tax Roll
- C = The number of PE Units for the Parcel
- D = The total number of PE Units for all of the Parcels in the SSA

Accordingly, the special tax for each parcel is equal to the PE units of the parcel divided by the total PE units for all parcels in the special service area and the result multiplied by the maximum SSA special tax, which is equal to \$500,000.00 as shown in Appendix A-1 attached hereto. There are currently fourteen parcels in the special service area that are classified as taxable. Of these fourteen parcels, Parcel 14-09-200-004 is an existing residence and not planned for future development, which results in the current calculation of zero PE. As a result, special taxes have been levied on thirteen parcels SSA special taxes for the calendar year 2016. The PE units and the parcel special tax for each taxable parcel in the special service are shown on the following page.

Table E
Parcel Special Tax

| Parcel Identification Number | Parcel Acreage | PE Units | Parcel Special Tax |
|-------------------------------------|-----------------------|-----------------|---------------------------|
| 14-04-400-010 | 6.23 | 37 | \$13,396.09 |
| 14-04-400-017 | 34.59 | 205 | \$74,221.58 |
| 14-03-300-014 | 22.87 | 136 | \$49,239.68 |
| 14-03-300-030 | 2.69 | 32 | \$11,585.81 |
| 14-03-300-016 | 1.95 | 23 | \$8,327.30 |
| 14-03-300-017 | 2.06 | 24 | \$8,689.36 |
| 14-03-300-018 | 8.03 | 93 | \$33,671.25 |
| 14-09-200-033 | 13.93 | 179 | \$64,808.11 |
| 14-09-200-029 | 5.11 | 65 | \$23,533.67 |
| 14-09-200-030 | 13.17 | 216 | \$78,204.20 |
| 14-09-200-004 | 1.00 | 0 | \$0.00 |
| 14-09-200-034 | 9.17 | 150 | \$54,308.47 |
| 14-09-200-006 | 1.00 | 12 | \$4,344.68 |
| 14-10-100-002 | 18.05 | 209 | \$75,669.80 |
| Total: | 139.86 | 1,381 | \$500,000.00 |

Special Tax As Abated

Each year the Special Tax is levied, the Village shall abate the levy of the maximum SSA special tax and the parcel special tax to an amount calculated pursuant to the following formula:

$$A = B \times (C \div D)$$

Where the terms have the following meaning:

- A = The Parcel Special Tax of Parcel as abated
- B = The Parcel Special Tax calculated pursuant to Section C of the RMA
- C = The Special Tax Requirement
- D = The Maximum SSA Special Tax

The Maximum SSA Special Tax shall be abated to an amount equal to the parcel special tax on all parcels as abated. The special tax requirement calendar year 2016 is equal to the Maximum SSA Special Tax, which is \$500,000.00. Accordingly, the special tax abated is equal to zero and the special tax to be collected for each parcel for 2017 are shown in Appendix A-2 attached hereto.

Appendix A-1

**VILLAGE OF HAWTHORN WOODS
SPECIAL SERVICE AREA NUMBER FOUR**

**Special Tax Roll
Maximum Special Tax**

| Levy Year | Bond Year | Principal | Interest and Administrative Expenses | Maximum Special Tax | Special Tax Abated | Special Tax to be Collected |
|------------------|------------------|--------------------|---|--------------------------------|-------------------------------|--|
| 2006 | 2007 | \$0 | \$227,975 | \$500,000 | (\$500,000) | \$0 |
| 2007 | 2008 | \$0 | \$227,975 | \$500,000 | (\$380,000) | \$120,000 |
| 2008 | 2009 | \$130,000 | \$227,975 | \$500,000 | (\$140,000) | \$360,000 |
| 2009 | 2010 | \$135,000 | \$221,735 | \$500,000 | (\$500,000) | \$0 |
| 2010 | 2011 | \$145,000 | \$215,495 | \$500,000 | (\$355,000) | \$145,000 |
| 2011 | 2012 | \$150,000 | \$209,015 | \$500,000 | (\$355,000) | \$145,000 |
| 2012 | 2013 | \$160,000 | \$202,055 | \$500,000 | (\$167,000) | \$333,000 |
| 2013 | 2014 | \$170,000 | \$194,855 | \$500,000 | (\$173,000) | \$327,000 |
| 2014 | 2015 | \$180,000 | \$187,175 | \$500,000 | (\$144,000) | \$356,000 |
| 2015 | 2016 | \$190,000 | \$179,015 | \$500,000 | (\$144,000) | \$356,000 |
| 2016 | 2017 | \$205,000 | \$170,375 | \$500,000 | \$0 | \$500,000 |
| 2017 | 2018 | \$215,000 | \$160,875 | \$500,000 | [to be collected each year] | |
| 2018 | 2019 | \$230,000 | \$150,625 | \$500,000 | | |
| 2019 | 2020 | \$245,000 | \$139,875 | \$500,000 | | |
| 2020 | 2021 | \$255,000 | \$128,375 | \$500,000 | | |
| 2021 | 2022 | \$275,000 | \$116,125 | \$500,000 | | |
| 2022 | 2023 | \$290,000 | \$102,738 | \$500,000 | | |
| 2023 | 2024 | \$305,000 | \$88,300 | \$500,000 | | |
| 2024 | 2025 | \$325,000 | \$73,075 | \$500,000 | | |
| 2025 | 2026 | \$345,000 | \$57,063 | \$500,000 | | |
| Total | | \$3,950,000 | \$2,824,745 | \$9,000,000 | (\$2,858,000) | \$2,642,000 |

The Village Board may revise the Annual Assessment shown herein from year to year pursuant to the Rate and Method of Apportionment of Special Taxes as long as the total of the special taxes is not increased.

Appendix A-2

**VILLAGE OF HAWTHORN WOODS
SPECIAL SERVICE AREA NUMBER FOUR**

Special Tax Roll
Year 2016

| <u>PIN #</u> | <u>Taxpayer</u> | <u>Acres</u> | <u>PE</u> | <u>Parcel Special Tax</u> | <u>Abatement of Special Tax</u> | <u>Special Tax to be Collected</u> |
|---------------|--------------------------------|--------------|-----------|-------------------------------|-------------------------------------|--|
| 14-04-400-010 | PML DEVELOPMENT LLC | 6.23 | 37 | \$13,396.09 | \$0.00 | \$13,396.09 |
| 14-04-400-017 | PML DEVELOPMENT LLC | 34.59 | 205 | \$74,221.58 | \$0.00 | \$74,221.58 |
| 14-03-300-014 | PML DEVELOPMENT LLC | 22.87 | 136 | \$49,239.68 | \$0.00 | \$49,239.68 |
| 14-03-300-030 | G & K REAL ESTATE HOLDINGS LLC | 2.70 | 32 | \$11,585.81 | \$0.00 | \$11,585.81 |
| 14-03-300-016 | G & K REAL ESTATE HOLDINGS LLC | 1.95 | 23 | \$8,327.30 | \$0.00 | \$8,327.30 |
| 14-03-300-017 | ARNULFO SERVIN | 2.06 | 24 | \$8,689.36 | \$0.00 | \$8,689.36 |
| 14-03-300-018 | EDVIGE SPIZZIRRI | 8.03 | 93 | \$33,671.25 | \$0.00 | \$33,671.25 |
| 14-09-200-033 | WILLIAM H KRUEGER | 13.93 | 179 | \$64,808.11 | \$0.00 | \$64,808.11 |
| 14-09-200-029 | ONYX HOLDINGS CORP | 5.11 | 65 | \$23,533.67 | \$0.00 | \$23,533.67 |
| 14-09-200-030 | C/O THE EQUITABLE FUNDS LLC | 13.17 | 216 | \$78,204.20 | \$0.00 | \$78,204.20 |
| 14-09-200-004 | WILLIAM H KRUEGER | 1.00 | 0 | \$0.00 | \$0.00 | \$0.00 |
| 14-09-200-034 | C/O THE EQUITABLE FUNDS LLC | 9.17 | 150 | \$54,308.47 | \$0.00 | \$54,308.47 |
| 14-09-200-006 | GEORGE & ANITA MANDA | 1.00 | 12 | \$4,344.68 | \$0.00 | \$4,344.68 |
| 14-10-100-002 | GEORGE & ANITA MANDA | 18.05 | 209 | \$75,669.80 | \$0.00 | \$75,669.80 |
| Total | | 139.86 | 1381 | \$500,000.00 | \$0.00 | \$500,000.00 |

Parcel 14-09-200-004 is an existing residence and not planned for future development, which results in the current calculation of zero PE.



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STATE OF ILLINOIS)
)
COUNTY OF LAKE)

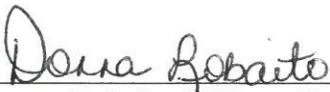
I, Donna Lobaito, certify that I am duly appointed and Clerk of the Village of Hawthorn Woods, Lake County, Illinois, **DO HEREBY CERTIFY THAT AS SUCH** Clerk I am the keeper of the records, ordinances, resolutions, minutes, entries, orders, books, papers and seal of the said Village.

I DO FURTHER CERTIFY that the following is a true and correct copy of:

ORDINANCE NO. 1734-17
AN ORDINANCE APPROVING AN AMENDED SPECIAL TAX ROLL FOR SPECIAL SERVICE AREA NUMBER FOUR OF THE VILLAGE OF HAWTHORN WOODS

and that the original of said copies for the Village of Hawthorn Woods remains on file in my office and is in full force and effect.

WITNESS my hand and the corporate seal of said Village, this 1ST day of March, 2017.



Donna Lobaito, Village Clerk

