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DECLARATION OF RESTRICTIONS

This Declaration of Restrictions, made this 1st day of March, 1979, by OLD ORCHARD BANK AND TRUST COMPANY, a corporation of Illinois, as Trustee under the provisions of a Trust Agreement dated Feb. 8, 1978, and known as Trust No. 7818, and not individually, hereinafter referred to as the "Trustee",

W I T N E S S E T H: T H A T

WHEREAS, the Trustee is the legal title holder of the following described real estate in the County of Lake and State of Illinois:

The East half of the North East Quarter of Section 2, lying South of Elgin, Joliet and Eastern Railway and East of that part taken for Illinois Route 53, also the West half of the North West Quarter of Section 1, lying South of the Elgin, Joliet and Eastern Railway (except the East 5 Rods thereof) all in Township 43 North, Range 10, East of the 3rd Principal Meridian.

and

WHEREAS, a plat of subdivision of said property has recently been filed and recorded dividing said property into individual lots; and

WHEREAS, the Trustee intends and desires by this Declaration to establish for the benefit of all future owners of the above-described property certain restrictions, covenants and conditions relating to the future use thereof for the purpose of enhancing and perfecting the values, desirability and attractiveness of said property.

NOW, THEREFORE, OLD ORCHARD BANK AND TRUST COMPANY, as Trustee aforesaid, as legal title holder of said described property and for the purposes above set forth, declares and places the following restrictions, covenants and conditions upon the use thereof:

1. The property shall be used for single-family residential purposes only, and no building shall be erected, constructed or maintained thereon other than a single-family dwelling with private garage.

2. No one-story dwelling or residence shall be erected on any building plot on said property with less than a floor area of 2400 square feet of living area.

3. No two-story or bi-level dwelling or residence shall be erected on any building plot on said property with less than a floor area of 2800 square feet of living area.

4. No building shall be erected, placed or altered on any building plot on said property until the building plans, specifications and plot plan showing the location of such building have been approved in writing as to conformity and harmony of external design with existing structures on the property, and as to location of the building with respect to topography and finished ground elevation, by a committee composed of William A. Rychlik, Robert Kreisheimer and Daniel Alspach, Jr. or by a representative designated by a majority of the members of said committee. In the event of the death or resignation of a member or members of said committee, the remaining member or members shall have full authority to approve or disapprove such design and location, or to designate a representative with like authority. In the event said committee, or its designated representative, fails to approve or disapprove such design and location within thirty days after said plans and specifications have been submitted to it or, in any event, if no suit to enjoin the erection of such building or the making of such alterations have been commenced prior to the completion thereof such approval will not be required and this covenant will be deemed to have been fully complied with. Neither the members of such committee, nor the designated representative, shall be entitled to any compensation for services performed pursuant to this covenants.

5. These covenants, restrictions and conditions shall be in force and effect until November 1, 1988, at which time they shall be extended for successive periods of ten years unless by a majority of the vote of the then owners of the lots on said property, it is agreed to revoke or amend said restrictions in whole or in part.

Assistant Vice-President-----did then and there acknowledge that he as custodian of the Corporate Seal of the Corporation did affix said Corporate Seal to said instrument as his own free and voluntary act, and as the free and voluntary act of said Corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 1st day of March, 1979.

(Signature)
Notary Public