

**MINUTES OF THE MEETING OF BOARD OF TRUSTEES  
VILLAGE OF HAWTHORN WOODS POLICE PENSION FUND  
HELD ON JANUARY 30, 2006 AT 6:30 PM  
AT THE HAWTHORN WOODS PUBLIC WORKS OFFICE  
35 E. OLD MCHENRY ROAD HAWTHORN WOODS, IL. 60047**

The meeting was called to order by Douglas Samz at 6:37 PM. The following trustees were present:

**ROLL CALL**

Douglas Samz  
Stewart Gordon  
John Fenger

**ABSENT**

Timothy McCue  
Michael Viramontes

**MINUTES**

The following amendment was made to the minutes of the October 24, 2005 meeting. Reference to Sander Goldstein's place of residence was deleted.

On a motion made, seconded and unanimously carried, the minutes were approved as read.

**LEGAL COUNSEL**

Chris w. Potthoff

**ALSO PRESENT**

Marilyn McGuan

**NEW BUSINESS**

The Village of Hawthorn Woods has requested that minutes of the Pension Board Meetings be E-mailed to them so they can publish them on the Village's WEB site.

**NEW APPLICANTS** NONE

**FINANCIAL REPORT** A quarterly report was presented. Current total assets are \$435,688.68. Income statement for eight months ending 12/31/05 showed total revenues of 123,887.78, total operating expenses of 25,364.00.

**RESOLVED**, That the Treasurer's Report be accepted. Voice vote Ayes 3, Nays 0

**DISCUSSION**

The Actuarial Valuation Report was discussed. There is a difference between approximately a \$50,000.00 difference between the one submitted to the board by Sander Goldstein and the one that the State of Illinois submitted to the Village. Mr. Samz stated that the Village has chosen to contribute to the Pension Fund using the State's figures.

**OLD BUSINESS**

Elections for the two active police officer positions of the Pension Board need to be held and the ballots will be read at the April 24, 2006 meeting of the Pension Board.

**ADJOURNMENT**

There being no further or other business to come before the Board. A motion was made and seconded to adjourn the meeting. The motion was unanimously carried. The meeting was adjourned at 7:23 PM.



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Assistant Secretary