



**HAWTHORN WOODS  
FINANCE COMMITTEE MEETING MINUTES  
MAY 13, 2008  
7:30 P.M.**

**I. CALL TO ORDER AND ROLL CALL**

Meeting was called to order at 7:35 P.M.

Attending: Doug Samz, Chairperson  
Kelly Corrigan  
Bob Gerry  
Bob Sarley  
Trustee Silvers  
Noah Seidenberg

Absent: Tom Ketcham

Also

Attending: Donna Lobaito, Assistant Village Administrator  
Ron Heller, Interim Finance Director

**II. OPPORTUNITY FOR PUBLIC TO ADDRESS THE COMMITTEE**

None this month.

**III. APPROVAL OF MINUTES OF THE APRIL 8, 2008 MEETING**

The Committee deferred the approval of these minutes to the June meeting as the proper set of minutes was not provided. Ms. Lobaito will email the committee the correct set of minutes.

**IV. APPROVAL OF MINUTES OF THE APRIL 17, 2008 SPECIAL MEETING**

Motion by Ms. Corrigan, second by Mr. Sarley to approve the minutes of the April 17, 2008 Special Meeting as presented. On a voice vote the motion carried unanimously.

## V. OLD BUSINESS

### A. SSA Update

Mr. Samz stated that at the last meeting the Finance Committee asked for a final cost estimate from the Village Engineer. Mr. Heller commented that he and staff are confirming numbers right now and will have something to report at next months meeting. Mr. Samz asked Trustee Silvers if the Village Board has taken any action for cost savings. Trustee Silvers stated that the Public Works employees will doing some of the island work this summer.

### B. Expense Policy

Ms. Lobaito stated that the Village Board at their March 18, 2008 meeting asked that the Finance Committee take a look at developing an expense policy for the Village. Ms. Lobaito said she had the Northwest Municipal Conference conduct a survey of their member communities and that some provided their expense policies which were included in the packets. The committee would like to see the Village use an expense report and not just turn in receipts. Various members of the committee stated they would email their company expense policies to Ms. Lobaito. The committee asked staff to prepare an expense policy and expense report for review at the next Finance meeting.

### C. Police Pension Funding

Ms. Lobaito stated that Mr. Samz contacted the State of Illinois after the most recent layoffs and obtained a funding figure of \$161,000. With the Village's present funding of \$11,131 per month, we will fall approximately \$28,000 short annually. Mr. Samz stated that statutorily, the Village should fund the police pension at the state level and if we do not, the Village is still on the hook for the pensions. Trustee Silvers commented that back in 2000 the Village residents voted down a referendum to fund the police pension. It was suggested that the Village consider a referendum again. As a result, the general fund has to be the funding mechanism. Ms. Corrigan noted that the stub year budget has been approved and there is no room to add additional funding right now. The committee suggested that staff look again at their budgets for stub year '08 to see if they have anything they can give up to go towards the police pension funding. The committee also suggested that the Village Board commit some of the building related revenue to the police pension funding.

### D. FY '09 Budget

The committee discussed their concerns about various aspects of the budget including the police pension funding, the \$114,000 transfer in the aquatic center operating fund and the SSA's. Mr. Seidenberg questioned whether the Village should privatize the aquatic center so as to remove the liability. Mr. Samz

commented that it is too early to look into privatizing. Mr. Seidenberg questioned Mr. Heller about refinancing the bonds on the aquatic center. Mr. Heller stated he would be looking into this.

**I. ADJOURNMENT**

On a motion by Mr. Seidenberg, seconded by Mr. Gerry, the Finance Committee adjourned at 9:03 PM.

Respectfully submitted,

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Doug Samz, Chairperson

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Donna Lobaito, Assistant Village Administrator